BH Mubasher becomes first UAE financial services company to be granted a Short Term Margin Trading License from Dubai Financial Market

Dubai- 5th January 2021:

Dubai Financial Market (DFM) recently granted BH Mubasher Financial Services PSC (BHM) a Short Term Margin Trading License, making it the first financial services company to obtain this license from the DFM.

The license allows BHM, a leading investment firm in the UAE's financial market, to provide high leverage to its customers to buy securities listed in the Dubai Financial Market. The Initial Margin for the Short Term Margin Trading Product can be as low as 25% which will allow clients flexibility in allocating their investments among different trading products. It is different from a normal margin trading license as the customer should sell the financed securities within a specific short period.

Abdel Hadi Al Sa'di, Chief Executive Officer of BH Mubasher said, "BH Mubasher continues to pave the way in the region's financial market and to go from strength to strength. We are market-leading in our services, and to obtain this license from DFM as the first financial services company is further validation of our trusted position in the region."

Al Sa'di continued, "We would like to thank the Dubai Financial Market for granting us this license and ultimately highlighting their trust in us as a leading provider in the market. This license is another addition to the already extensive list of services that we provide our esteemed customers."

BH Mubasher Financial Services (earlier known as Al Safwa Mubasher Financial Services) is a listed entity on the Dubai Financial Market with a paid-up capital of AED 564 million and provides a wide range of financial services and investment products.