

Tabreed and Masdar expand collaboration efforts

20.1. 2021 – Abu Dhabi, United Arab Emirates: National Central Cooling Company PJSC (DFM: Tabreed), the international, leading UAE-based district cooling developer, has announced that it is expanding its partnership with Masdar by developing and connecting Masdar and Tabreed infrastructure to help increase operating synergies further.

The collaboration represents another major milestone in Tabreed's strategy of providing efficient cooling to sustainable cities around the world, and expands on Tabreed and Masdar's existing relationship. In January 2020, Tabreed acquired Masdar City's district cooling company, a move that is set to provide efficient cooling services to more than 2.7 million sq.m in Masdar City, with an ultimate total capacity of 69,000 Refrigerated Tonnes (RT) under the concession.

The two companies also announced that Tabreed will leverage its sector expertise to carry out Research & Development testing on two deep geothermal wells located in Masdar City. The tests will study the viability of geothermal energy technology and its ability to substantially reduce electricity consumption.

Commenting on the announcement, **Bader Saeed Al Lamki, Tabreed's Chief Executive Officer**, said: "As an industry leader, our strategic partnerships have allowed us to diversify our operations and venture into innovative solutions that support our core business, such as deep geothermal technology, a first in the region. We are committed to developing these solutions to support the growth of sustainable urban communities like Masdar City, and we look forward to the continuation of a highly successful partnership with Masdar."

As a hub for innovation, technology and research and development, Masdar City provides a strategic platform through which Tabreed can test new technologies and progress its strategy of providing efficient cooling to sustainable cities around the world.

Abdulla Balalaa, Acting Executive Director, Sustainable Real Estate, Masdar City said: "Masdar City is home to one of the largest low-carbon building clusters in the world, which offers potential annual energy savings of around 50,000 MWh for companies based there, resulting in OPEX savings of more than AED 10 million. Working with an industry leader such as Tabreed, supports us in ensuring that our tenants benefit from the most sustainable and innovative cooling solutions, while continuing to progress our shared goal of a more sustainable future for all."

As one of Masdar's key partners, Tabreed participated this week in Abu Dhabi Sustainability Week, which Masdar hosts annually. Tabreed CEO Bader Saeed Al Lamki delivered a central address around the activities of the Cool Coalition, of which Tabreed is a partner, and Tabreed's commitment to climate action. The Coalition works to connect its network of over 100 partners from the private and public sectors, international organizations, finance, academia and civil society to expand access to cooling whilst reducing global climate impact.

For over 22 years, Tabreed has been the partner of choice for organizations seeking environmentally friendly cooling solutions to support their sustainability goals and to reduce their overall energy consumption and carbon footprint. With 86 district cooling plants, Tabreed currently delivers over 1.399 million RT to key developments, including iconic projects such as the Burj Khalifa, Dubai Opera, The Dubai Mall, Sheikh Zayed Grand Mosque, Al Maryah Island, Dubai Metro, the Bahrain Financial Harbour and the Jabal Omar Development in the Holy City of Mecca in the Kingdom of Saudi Arabia.

-ENDS-

About National Central Cooling Company PJSC (Tabreed)

Tabreed is a leading international district cooling developer based in the UAE providing energy efficient, cost effective and environmentally friendly year-round cooling solutions in the GCC, India, and beyond. Founded in 1998, and listed on the Dubai Financial Market, Tabreed's cooling infrastructure is an integral part of the region's growth. The company now delivers over 1.399 million refrigeration tons to major residential, commercial, government and private projects. Tabreed owns and operates 86 plants in its portfolio across the GCC, including 73 plants in the United Arab Emirates, three in the Kingdom of Saudi Arabia, and five in Oman, one in the Kingdom of Bahrain, and others in the region.

For more information, please visit www.tabreed.ae or contact:

National Central Cooling Company PJSC (Tabreed)

Tel: +9712 2020400

Mob: +971 50 446 5159

Email: media@tabreed.ae