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SALAMA Wins 'Takaful Specialist of the Year' Award 2021

United Arab Emirates-Dubai, 31 January 2021: Islamic Arab Insurance Company ("SALAMA"), the UAE's largest Shari'ah compliant Takaful solutions provider, today announced that it has been awarded Takaful Specialist of the Year at the MENA Insurance Review Awards (MENAIR) 2021, held virtually on 27 January 2021.

The award recognizes SALAMA's market-leading Islamic insurance solutions and the high standards of customer service for which the company is known.

Commenting on the award, Jassim Alseddiqui, Chairman of SALAMA, said, "2020 was a pivotal year for SALAMA, not only in terms of the company's transition into a new era of providing personalized digital customer services, but also in terms of delivering a strong financial performance. Today, SALAMA is one of the few takaful companies in the region that is able to pay cash returns to both eligible policyholders and shareholders in the form of dividends."

SALAMA's recently appointed CEO, Fahim Al Shehhi, said: "I am delighted to be part of a company that is truly an exemplary leader in Islamic insurance. This award is testament to SALAMA's continued commitment to providing our customers with the best possible service in a rapidly evolving insurance landscape. In 2021, we will continue to provide personalized digital customer service and innovative takaful solutions, in line with our vision to make the benefits of Islamic insurance accessible to all."

Organized by Pageant Media, the MENAIR Awards recognize and reward MENA-based insurers, reinsurers, brokers and third-party administrators which have demonstrated exceptional customer service and innovative product development over the past 12 months.

The awards covered 20 categories with winners selected by a 10-member judging panel comprising senior executives from across the regional insurance industry.

SALAMA stands as the largest Sharia'h compliant Islamic insurance operator with 'AAA' level capital adequacy as per S&P. SALAMA remains committed to serving partners and customers while enhancing shareholder returns in 2021 and beyond.

Notes to editor:

About SALAMA Islamic Arab Insurance Company

SALAMA Islamic Arab Insurance Company is one of the world's largest and longest-established Shari'ah compliant Takaful solutions providers listed on the Dubai Financial Market, with paid-up capital of Dh1.21bn. SALAMA has been a pioneer in the Takaful industry from its incorporation in 1979 to the present day.

SALAMA's stability and success can be attributed to its customer-centric approach, keeping clients and partners at the heart of the business, and its commitment to its core values and principles. SALAMA continues to design and develop solutions that meet the ever-changing demand of customers. Today, SALAMA is recognised for providing the most competitive and diverse range of Takaful solutions in the region.

SALAMA serves individual customers and institutions in the UAE and, through its extensive network of subsidiaries and associates in Egypt and Algeria.

As the UAE's leading Takaful company, SALAMA offers a comprehensive range of family, motor, general and health Takaful solutions. Due to its reputation for high-quality products and services and implementation of Takaful best practice, SALAMA has previously won the 'Family Takaful Company of the Year-2015' award at the Middle East Insurance Awards, 'Best Family Takaful Operator ME – 2016' at the Islamic Banking and Finance Awards, 'Best Takaful Operator - 2019' by the Islamic Banking and Finance Awards as well as other accolades. It has now been recognized as the 'Takaful Company of the Year-2020' at the Middle East Insurance Industry Awards.

SALAMA continues to be the preferred Takaful partner by its partners and customers, remaining committed to 'Securing our future – together.'

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Press Contact

SALAMA

Sadia Noori
Senior Manager – Marketing
Tel: +971 4 407 9940
Email: sadia.noori@salama.ae

ASDA'A BCW

Dhanya Issac
Associate Director
Tel: +971 4 450 7600
Email: dhanya.issac@bcw-global.com

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