

DFM Company posts net profit of AED 38.8 Million during the first half of 2021

H.E. Essa Kazim highlighting key developments of the first half:

- Positive performance underscores DFM's attractiveness to investors and Dubai's robust economy
- The General Index up 13% and 1842 new investors joined the market, including 315 institutions
- Foreign investors accounted for 48.2% of trading value equivalent to AED 13.7 Billion
- The Market Capitalization of listed securities up 14% to AED 388 Billion
- Ownership of foreign investors reached to 18.5% of the Market Capitalization

Dubai, 29 July 2021: Dubai Financial Market (PJSC) today announced its consolidated financial results for the first half of the year ending 30 June 2021, registering a net profit of AED 38.8 Million compared to AED 78.9 Million during the corresponding period of 2020. The net profit of the second quarter of 2021 reached AED 15.3 Million compared to Q2- 2020's level of AED 44.2 Million.

The Company's total consolidated revenue reached AED 136.6 Million in H1-2021 compared to AED 181.1 Million during H1-2020. The revenue comprised of AED 87.9 Million of operating income and AED 48.7 Million of investment income & others.

The Company's expenses reached AED 97.8 Million compared to AED 102.2 Million recorded during H1-2020. During the second quarter of 2021, the Company's revenue reached AED 63.2 Million compared to AED 92.9 Million in the second quarter of 2020, while expenses amounted at AED 47.9 Million compared to AED 48.7 Million during Q2-2020.

Commenting on the key developments of the first half of 2021, His Excellency Essa Kazim, Chairman of the Dubai Financial Market Company (PJSC) said: "The DFM performance indicators have upheld their 2020 positive trajectory to a great extent, resounding the sound economic performance of Dubai and the UAE.

Within this context, the DFM has maintained its attractiveness to retail and institutional investors alike. For instance, 1842 new investors joined the market, including 315 institutions, bringing total number of its investor base to 847,939 investors from 207 countries at the end of June 2021. Foreign investors accounted for 69% of the new investors (1270 investors).”

“The Market Capitalization of listed securities saw a 14% increase to AED 388 Billion while the General Index advanced 13%, in spite of the 8.4% decline in total trading value to AED 28.5 billion compared to its level in the corresponding period of 2020,” H. E. Essa Kazim added.

“Foreign investors continued their noticeable presence with a market share of 48.2% of trading activity during the first half, equivalent to AED 13.7 Billion and an ownership of 18.5% of the market capitalization at the end of June 2021.

These indicators underline investors’ deep confidence on the market, which we

have clearly observed during the recent round of the International Investor Roadshow 2021 last May,” H.E. Essa Kazim added.

H.E. Essa Kazim went as saying: “We are striding to strengthen DFM’s position as a main gateway to a wide range of investment opportunities. In fact, the DFM is currently amongst the leading regional markets in terms of financial products’ diversification as it provides equities, equity futures, bonds & Sukuk, REITs, ETFs, etc. We are vigorously expanding products offering in order to provide investors with alternative investments, enabling them to flexibly manage their portfolios.”

“Accordingly, the DFM has accelerated its efforts during the first half of 2021 to implement diversification strategy for investment opportunities offered to its growing investor base through the listing of the first REIT fund as well as a the second of its kind ETF on the market. Meanwhile, the DFM has expanded its equity futures’ opportunities by launching new contracts on individual stocks of

three listed companies namely; Aramex, Air Arabia and Emirates Integrated Telecommunications Company (DU) last April, bringing total number of companies that the market offers equity futures contracts on their stocks to eight companies,” H.E. Essa Kazim concluded.

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 Billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

For media inquiries, please contact:

Atef Fathy

Vice President- Head of Media & Public Relations

Dubai Financial Market

Tel: 04-3055334

Email: afathy@dfm.ae