

01 June 2021

Mr. Hassan Abdulrahman Al Serkal
Chief Executive Officer
Dubai Financial Market
Dubai, UAE

Expert Delegation lawsuit

Reference to the above-mentioned subject; and in accordance with Chapter 10 of the Capital Markets Authority's bylaws of Law No. 7 of the year 2010 on Disclosure and Transparency Agility would like to announce:

Date	31/05/2021
Company Name	Agility Public Warehousing Company KSCP "Agility"
Case Number	8228/2021 Commercial
Case Subject	Alcazar Capital Partners - one of Agility's subsidiaries - filed a lawsuit based on grounds that, on 11 September 2007, the Kurdistan Regional Government in Iraq submitted to Alcazar Capital Partners a letter of guarantee to guarantee a loan amounting to two hundred fifty million US dollars plus interest at the rate of 7% annually, this loan is provided by Alcazar Capital Partners to Korek Telecom (a company established according to the laws of the State of Iraq and registered in the Kurdistan region), to be used for the purpose indicated in the guarantee, in order to finance the payment of the second installment of the price of the national mobile phone license that covers Iraqi territories awarded to the said company. The guarantee offered by the Kurdistan Regional Government in Iraq provides that the guarantee is joint or several with Korek Telecom, thereby giving the absolute right to Alcazar Capital Partners to file a claim against the Kurdistan Regional Government of Iraq independently. This is a matter that relates strictly to the guaranteed company under the above guarantee as long as it was agreed in the guarantee to direct the claim separately against the guarantor. Therefore, Alcazar Capital Partners requests the engagement of the experts department at the Ministry of Justice in order to delegate one of its specialized experts to review the case's file and its documents, and to issue a report in respect of the value of the sums owed to Alcazar Capital Partners by the Kurdistan Regional Government in Iraq. The sums represent the loan and its accumulated interest at the interest rate determined in the guarantee, from the date of granting the loan and the guarantee on 11 September 2007 until payment, in addition to the fees, expenses and actual attorney fees.
Date of the decision	NA- First hearing scheduled for 14/06/2021
Court Decision	NA
Parties involved	Al Cazar Capital Partners against Kurdistan Regional Government - Iraq and National Bank of Kuwait
Decision in favor of	NA
First Instance court decision	NA
Appeal court decision	NA
Cassation Court Decision	NA
Financial Impact	No financial impact at the moment

Best Regards,

Tarek Abdul Aziz Sultan Al Essa
Vice Chairman and CEO

