EMAAR

For immediate release

Emaar Properties sees sales jump 250 per cent

- *Developer records AED10.5 billion of property sales in first five months of 2021.*

Dubai, United Arab Emirates; June 6, 2021: The company saw property sales in Dubai surge by 250 per cent in the first five months of 2021, compared to the same period last year.

Total property sales to date reached AED10.5 billion, against AED3 billion in the same period last year. The company is forecasting even higher growth for H1 2021.

Commenting on the figures, Emaar Founder Mohamed Alabbar said: "These numbers demonstrate once again the resilience of our group, the quality of our products and the passion of our customers and our employees."

He added: "I am confident that the Dubai property market is once again a growth story for developers, in light of the UAE's wise policies, with Emaar perfectly positioned to capitalise on this."

In 2021, Emaar has successfully launched Golf Place Terraces in Dubai Hills Estate, Caya and Bliss in Arabian Ranches 3, and Palace Beach Residence in Emaar Beachfront. The developer delivered residential units across prime locations, including Dubai Hills Estate, Dubai Creek Harbour, Downtown Dubai and Emaar South.

Note to Editors:

About Emaar Properties:

Emaar Properties PJSC, listed on the Dubai Financial Market, is a global property developer and provider of premium lifestyles, with a significant presence in the Middle East, North Africa and Asia. One of the world's largest real estate companies, Emaar has a land bank of 1.7 billion sq. ft. in the UAE and key international markets.

With a proven track-record in delivery, Emaar has delivered over 67,700 residential units in Dubai and other global markets since 2002. Emaar has strong recurring revenue-generating assets with over 880,000 square metres of leasing revenue-generating assets and 25 hotels and resorts with 5,342 rooms (includes owned as well as managed hotels). Today, 46 per cent of the Emaar's revenue is from its shopping malls & retail, hospitality & leisure and international subsidiaries.

Burj Khalifa, a global icon, and The Dubai Mall, the world's most-visited retail and lifestyle destination, are among Emaar's trophy destinations.

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