Al Salam Bank Witnesses Positive Numbers for its Al Salam Life Planning Account

- **Designed with client saving goals in mind, the Al Salam Life Planning account is ideal for short-term saving plans, such as retirement planning or education**
- **The account offers 3 tier packages, with monthly contributions starting as low as BD 30**
- **Al Salam Life Planning Account offers Takaful on education, life, and Covid -19**

Manama, Bahrain 27 June 2021: Al Salam Bank recently announced an upsurge of new clients enrolling in the Al Salam Life Planning Account, since its launch on June 5th 2021, owing to its flexible terms as a short-term savings plan. Designed with clients in mind particularly under the strains of ongoing pandemic, Al Salam Life Planning offers competitive profit rates on minimal investments, seeking to enable clients to better achieve long-term financial goals and take control of their finances.

The account is characterized by its three-tier packages, Classic, Gold, and Platinum, whereby clients have the ability to select their desired monthly contribution, starting from BD 30, with the mid-range set at BD 80, followed by BD 150 and above over a period of 3 to 5 years accordingly. All of the three packages under Al Salam Life Planning are offered alongside Takaful Life and Children's Education coverage, which also covers COVID-19 related cases, and are based on the tenure period selected.

The Al Salam Life Planning account comes as part of the Bank's ongoing commitment to nurture long lasting client relationships by humanizing the client journey through the provision of flexible and personalized financial solutions in order to suit the modern-day needs of clients and enrich their experience.

Commenting on the occasion, Head of Retail Banking at Al Salam Bank, Mr. Mohammed Buhijji, stated, "We are pleased with the immensely positive reception Al Salam Life Planning has witnessed in the market in less than a month since its launch, standing true testament to the account's benefits for clients from all walks of life. The account comes as another pivotal step towards nurturing our client relationships, helping them achieve their financial goals with ease through unprecedented times with small actions that make a considerable future impact."

"Although we have mainly focused on two life-time saving goals, early retirement and education - be it parents making investments for their children's future education or individuals seeking to save for post-graduate degrees, Al Salam Life Planning was created to emerge as a more flexible and timely solution to easily attain future savings, no matter the purpose. For this reason, achievable and realistic monthly contributions was a key factor in our decision to introduce this product to market. Naturally, Takaful coverage was a fitting offering that goes hand in hand with the account, the coverage is inclusive of educational insurance, life Insurance alongside COVID-19 coverage, a rarity in the market today."

For more information on the Al Salam Life Planning account, visit www.alsalambahrain.com, WhatsApp 17005500, or book an appointment with Al Salam's virtual branch via the Skiplino App.

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