

Announcement for opening the nomination for the Board of Directors' membership

The Board of Directors of Al Ramz Corporation Investment & Development PJSC (the "Company") is pleased to inform the shareholders that the nomination period for the membership of the board of directors will be open from Monday 15 March 2021 to Wednesday 24 March 2021.

Any qualified person or shareholder that fulfils the nomination conditions for the Board of Directors' membership may nominate himself/herself to the membership of the Board of Directors by submitting an application in person to the Company at the company offices at Al Reem Island, sky tower, 35floor, Abu Dhabi -UAE, and must enclose with the application his/her biography and the membership category for which he/she wants to nominate himself/herself (Executive – Non-Executive – Independent).

General Terms:

1. The number of candidates to be elected for the Board of Directors is seven members in accordance with the Articles of Association of the Company.
2. The nominations for the Board membership will remain open for a period of ten (10) days from the date of this announcement in accordance with the requirements of Article (9) of SCA Board of Directors Resolution No. (3/R) for the year 2020 on the Standards of institutional discipline and Corporate Governance.
3. A candidate for the Board membership shall comply with the conditions stipulated in Federal Law No. (2) for the year 2015 regarding commercial companies, the article of association of the company and SCA Board of Directors Resolution No. (3 / R) for the year 2020 on Corporate Governance as follow:
 - a) The candidate shall have at least five-year experience in the field of the Company wherein he/ she is nominated for its Board membership.
 - b) The candidate shall not have been previously sentenced to a criminal penalty or for an offense that involves a breach of honour or integrity unless he/she is rehabilitated.
 - c) The candidate shall not have been subject to a judgment of discharge or dismissal from the Board of any joint stock companies listed in the financial market during the year preceding nomination.
 - d) The candidate professional record issued by the Authority shall be clear of administrative penalties.



- e) The candidate shall not be subject to any lawsuits, reports, or prosecution investigations concerning any offense that involves a breach of honesty and integrity.
 - f) The candidate shall fulfil any other terms stipulated in the Companies Law or the Company Articles of Association.
4. The candidate must complete the nomination application pursuant to Article 10 of the Authority's Board of Directors' Resolution No. (3 R.M) of 2020 should be included in the nomination application including the following:
 - a) The candidate CV, indicating work experience, qualifications, and the Board seat applied for (Executive, Non-Executive, Independent);
 - b) An undertaking to comply with the provisions of the Companies Law and its executive decisions and the Company Articles of Association, and that the candidate will exert the due diligence of a prudent professional person during the performance of his/her duties;
 - c) A statement of the names of companies and corporations which the candidate works for or serves as a Board member therein, as well as any other works the candidate performs directly or indirectly that constitutes competition to the Company; and
 - d) In case of the legal person representatives, an official letter from such legal person shall be submitted, containing names of his/her Board membership candidates.
5. After closing the nomination period, a candidate shall not relinquish his/her nomination to another person.
6. the list of nominees and their biographies on the Company's notice board and website (www.aramz.ae) on the 4th of April 2021.
7. The Securities and Commodities Authority and the Dubai Financial Market will be provided with a list of names of the nominees after the nomination period is closed.