Al-Sagr National Insurance Company (Public Shareholding Company)

Directors' Report

The Directors have pleasure in presenting their report together with the audited financial statements of Al-Sagr National Insurance Company (Public Shareholding Company); for the year ended 31 December 2020.

Financial Highlights

The Company has reported a premium of AED 510.7 million for year ended 31 December 2020(Highest production since the establishment of Al Sagr) compared to AED 407.1 million for the corresponding prior year, The Company has reported an underwriting profit of AED 70.3 million for the year ended 31 December 2020 compared to AED 68.4 million for the corresponding prior year. the Company reported for the year ended 2020 a net profit of AED 5.7 million compared to a net profit of AED 4.8 million in 2019 .

Directors:-

Mr. Majid Abdulla Al Sari	Chairman
Mr. Khalid Abdulla Omran Tariam	Vice Chairman
Mr. Ayman Mohd Yusri Al Dweik	Director
Mr. Mohamed Ali Al Sari	Director
Mr. Abdel Muhsen Jaber	Director & GM

Auditors:-

Grant Thornton were appointed as auditors of the Al Sagr National Insurance Company for the year 2020 at the Annual General Meeting held on 15/04/2020.

For and on behalf of the board

Abdel Muhsen Jaber
Director & GM
17/03/2021

AL SAGR NATIONAL INSURANCE CO. الصقر للتأمين AL SAGR INSURANCE P.O. BOX 14614, DUBAI, U.A.E