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AMAN

رقم القيد في سجل شركات التأمين: 70 بتاريخ 16/9/2003
Register of Insurance Companies entry: 70 dated 16/9/2003
Commercial License No. 543043 :رخصه تجارية رقم

Template for discussion report and analysis of the board of directors of the listed public shareholding company

Date:	/03/2021	
Listed Company Name:	Dubai Islamic Insurance and Re Insurance Co. (AMAN) PJSC	
The period of the financial statements covered by the report	Annual financial statements 2020	
Overview of the main results during the financial period	The company achieved a net profit of 19.1 million dirhams for the year 2020 against a net Profit 8.8 million dirhams in 2019.	
Securities issued during the financial period	None	
Summary of the most important non-financial events and developments during the financial period	None	
Summary of operational performance during the financial period	- Gross Premiums	**229,156,782**
	- Net Written Premiums	**99,932,473**
	- Gross Technical Profit	**49,621,633**
	- Net Technical Profit	**14,575,104**
	- Net Investment Income	**7,393,182**
Summary of profit and loss during the financial period	- Net profit (Total)	**22,255,340**
	- Policy-holder	**3,141,986**
	- Share-holder	**19,115,410**
	- Non-controlling interests	**(2,056)**
Summary of financial position as at the end of the financial period	- Total assets	**1,329,805,135**
	- Total liabilities	**1,245,967,081**
Summary of cash flows during the financial period	- Net cash generated from operating activities	**86,767,990**
	- Net cash used in investing activities	**(112,571,355)**
	- Net cash from financing activities	**(1,012,640)**
	- Net increase in cash and cash equivalents	**(26,816,005)**
Main performance indicators		
Expectations for the sector and the company's role in these expectations	The performance of the insurance sector will match the economic performance of the country. Given that the company is an important and major player in the insurance sector, its performance will match the sector's.	
Expectations regarding the economy and its impact on the company and the sector	We expect a gradual recovery in the economy with the reduction of the effect of the Corona pandemic, which will reflect positively on the insurance sector.	
Future plans for growth and changes in operations in future periods	Follow a conservative underwriting methodology, Optimization of expenditures and focus on the end results. We are also pursuing capital restructuring.	
The size and impact of current and projected capital expenditures on the company	N/A	
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	N/A	

The name of the chairman of the company or the authorized signatory	Chairman / Dr. Saleh Hashem Sayed Al Hashimi
Signature and Date:	18 /03/2021
Company's Seal	

شركة دبي الإسلامية للتأمين وإعادة التأمين ش.م.ع Dubai Islamic Insurance & Reinsurance Co. P.S.C