نموذج تقرير مناقشة وتحليل مجلس إدارة الشركة المساهمة المدرجة
Discussion and Analysis Report of Al Sagr's Board of Directors

Date : 18/03/2021

Company Name: Al Sagr National Insurance Company

Financial Period: The period ended at 31/12/2020

An overview of the main results during the financial period	Al-Saqr National Insurance Company achieved its largest production since the date of its establishment, as production reached 510.7 million dirhams, compared to 407.1 million .dirhams last year
Securities issued during the financial period	Nil
A summary of the most important non-financial events and developments that occurred during the financial period	The membership of Mr. Amjad Muhammad Yusri Al-Dweik expired on 4/15/2020, and Mr. Ayman Muhammad Yusri Al-Dweik was elected .as a new member of the Board of Directors
Summary of operating performance during the financial period	The company achieved underwriting profit of AED 70.3 million, with an increase of 2.78% over the previous year
Summary of profits and losses during the financial period	The company achieved net profits of 5.7 million dirhams ,with an increase of 20% over the previous year
Summary of the financial position at the end of the financial period	The company's shareholders' equity and assets amounted respectively 320,283,207 and 1,023,228,415
Summary of cash flows during the financial period	The company maintained a stable cash balances amounted to 201.6 million dirhams at the end of 2020 Fixed Deposit : AED 199.3 Million Cash and Cash Equivalent AED : 154.3 Million
Key KPIs	Earnings per share reached 2.4%
Expectations for the sector and the company's role in these expectations	The company expects the stability of the sector during the year 2021 and expects further growth in its revenues

Outlook for the economy and its impact on the company and sector	The company expects an improvement in the local economy and positive impact on the company
Future plans in relation to growth and changes .in operations in future periods	The company has a long-term strategy for growth in production and underwriting profit aims mainly to maximize net profit
The size and impact of current and projected capital expenditures on the company	The company paid AED 26.9 Million as construction cost
The latest developments in the implementation of projects, plans and deals that the company's board of directors discussed in the board's :report for the previous financial year	The Board of Directors decided to buy back number of its own shares, not exceeding 10% of the total number of shares

Director & GM
Abdel Muhsen Jaber

AL SAGR NATIONAL INSURANCE CO.
الصقر للتأمين
AL SAGR INSURANCE
P.O. BOX 14614, DUBAI, U.A.E.