Agility

23 March 2021

Mr. Hassan Abdulrahman Al Serkal
Chief Executive Officer
Dubai Financial Market
Dubai, UAE

Tristar Initial Public Offering

Reference to the above mentioned subject; and in accordance with Chapter 10 of the Capital Markets Authority's bylaws of Law No. 7 of the year 2010 on Disclosure and Transparency as well as its subsequent amendments and resolutions, Agility would like to announce:

Date	23 March 2021
Company Name	Agility Public Warehousing Company KSCP
Material Information	Further to the clarification published on 22 January 2019, Agility would like to disclose that Tristar Transport PJSC (under incorporation) "Tristar", a subsidiary owned 65.12% by Agility, intends to proceed with an initial public offering (the "IPO" or the "Offering") on the Dubai Financial Market ("DFM"). The shares offered in the IPO are expected to represent up to 24% of the total issued ordinary shares of Tristar if all of the offered shares are subscribed for and allocated. The IPO is expected to comprise 199 million new shares issued by Tristar and up to 88.76 million shares currently held by existing shareholders in Tristar. The Offering is expected to be allocated to certain types of juridical persons and high net worth individuals and who are qualified investors as defined by the Securities and Commodities Authority of the UAE, with a minimum application size of AED 500,000. When completed, Tristar expects to receive between $120 to $160 million (around KD 36 to KD 48 million) of gross primary proceeds from the IPO. The admission to listing on the DFM is expected in April 2021, subject to market conditions and obtaining relevant regulatory approvals in the United Arab Emirates, including from the Securities and Commodities Authority of the UAE. The IPO is also expected to be declared Sharia compliant, subject to confirmation by the Sharia Supervision Committee. A syndicate of banks has been appointed for the IPO and the price will be determined by book building. After completion of the IPO Agility will hold 50.14% of the total share capital of Tristar as Agility is offering 14.98% of its total current 65.12% shareholding in Tristar to the public as part of the public offering.
Financial impact	The financial impact on Agility is not yet determined.

Best Regards,

Tarek Abdul Aziz Sultan Al Essa
Vice Chairman and CEO

شركة أجيليتي للمخازن العمومية ش.م.ك.ع
الكويت 6
Kuwait
Agility Public Warehousing Company K.S.C.P

P.O. Box 25418, Safat 13115 Kuwait
Tel. +965 1809 222, Fax +965 2467 9617
Agility Public Warehousing Company K.S.C.P
Commercial Registration No.: 28925
Paid Capital: KD 202,737,014.100

www.agility.com

ص.ب 25418 الصفاة 13115 الكويت
هاتف 222 1809 965+ ، فاكس 9617 2467 965+
شركة أجيليتي للمخازن العمومية ش.م.ك.ع
سجل تجاري رقم: 28925
رأس المال المدفوع: 202,737,014.100 دينار كويتي