BH Mubasher Records 258% Increase in Net Profit During Q1 of 2021

For Immediate Release,

Dubai, 5 May 2021:

BH Mubasher Financial Services P.S.C, a leading company in the UAE’s financial market, has reported a AED 2,264,283 net profit during the first quarter of 2021, compared to a AED 1,430,818 loss for the same period in 2020; a 258% increase. The net profit increase comes as a result of an increase in revenues profit, reported at AED 13,120,135, compared to a AED 7,435,635 for the same period last year; a 76.4% increase.

Total assets rose to AED 444,414,222 during the period, a 17.8% increase from last year’s figures. Additionally, the company reported its shareholders equity at a total of AED 180,222,402. This reflects the company's vision and position as a leading financial services provider in the region.

Abdel Hadi Al Sa’di, Chief Executive Officer of BH Mubasher, said, “In spite of the challenges that the world faced all last year and at the beginning of 2021, BH Mubasher has continued to improve its performance and ultimately achieve an increase in net profit during the first quarter of the year. Additionally, the company saw 307 new accounts opened, which is another testament to the continuous hard work and dedication we have applied in otherwise difficult circumstances.”

Al Sa’di continued, “Overall, we are extremely pleased and proud of these results and the positive performance for BH Mubasher. This is a reflection of the innovative new products we have launched during the last year, and we look forward to continuing this positive movement. BH Mubasher constantly strives to build trust with clients and deliver solutions which will drive us forward, as well as our investors, to continuous success in the future.”

BH Mubasher Financial Services PSC is a listed entity on the Dubai Financial Market with a paid-up capital of AED 564 million and provides a wide range of financial services and investment products.