NAEEM

NAEEM HOLDING
FOR INVESTMENT

Asset Management | Investment Banking

Cairo: May 9^{th} 2021

Dubai Financial Market
Attn: Mr. Hassan Al Serkal
Chief Executive Officer of Dubai Financial Market

Subject: <u>NAEEM Holding Board Meeting decision summary held on 9^{th} May 2021</u>

Please note that NAEEM Holding board meeting was held at 2pm Cairo time and 4pm Dubai time on Sunday 9^{th} of May 2021 and the following is a summary of those decisions:

1. Unanimous Approval on the previous Board of Directors meeting minutes held on 28^{th} of February 2021.

2. Discussing and approving the audit and governance committee report concerning the financial statements of the company for the financial period ending on 31^{st} of March 2021 and the extent of the company's compliance with the rules of corporate governance.

3. Discussing and approving the report of the risk committee for the financial period ending on 31^{st} March 2021.

4. Discussing and approving the issuance of the company's financial statements for the financial period ending on 31^{st} March 2021.

5. Closing down the company's Global Depository Receipt (GDRs) issued according to a decision of the company's board of directors on November 1, 2007 and canceling the only certificate that represents the remaining balance of the program and converting it to ordinary shares.

6. The appointement of Mr. Omar Ahmed Kamel to replace Mr. Haitham Kotb as Investor Relations Officer, in addition to Ms. Iman Sadek.

7. The appointement of Mr. Mohamed Mohi El-Din Ahmed as an internal auditor, to replace Mr. Mahmoud Abdel-Hamid Gaber.

Best Regards

Iman Ayman Sadek
Head of Investor Relations
Iman Sadek

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