

Tabreed Announces Khalid Al Marzooqi as its New CEO

17 May, 2021 – Abu Dhabi, United Arab Emirates: The National Central Cooling Company PJSC (DFM: Tabreed), the leading international district cooling developer headquartered in the UAE, today announced that its Board of Directors has appointed Khalid Al Marzooqi as the company's new Chief Executive Officer.

Khaled Al Qubaisi, Chairman of Tabreed, said of the appointment: "Khalid Al Marzooqi joins Tabreed at the beginning of an exciting new chapter for the company and brings with him a wealth of experience in the energy sector, where he has worked at the most senior levels. With the recent launch of Tabreed's all-new corporate identity still fresh in our minds, the scene is set for this remarkable and progressive business to deliver on its ambitious plans, and I know Khalid's considerable expertise will help drive us towards achieving ever more impressive results."

Mr Al Marzooqi joins Tabreed from Dolphin Energy Limited, where he was Chief Operating Officer – Downstream, responsible for overseeing the entire Operations Downstream Division in the UAE. Prior to this he was Senior Vice President of Dolphin's Technical Services Division and Al Marzooqi has occupied senior roles at the Abu Dhabi Department of Transport, Abu Dhabi Water and Electricity Authority (ADWEA) and ADCO. He has more than 25 years of experience in the energy industry and holds two majors in Chemical Engineering and Petroleum Engineering.

Khaled Al Qubaisi commented: "The Board sincerely thanks Bader Al Lamki for his steadfast belief in this company and his unwavering commitment meant that his time here was impactful for all the right reasons. Tabreed is bigger and more profitable than ever delivering a 24% increase in consolidated connected capacity, ensuring a 20% increase in revenues and playing a pivotal role in the acquisition of the Downtown District Cooling concession from Emaar; it being the largest DC M&A transaction in history. He also launched initiatives under his direction to overturn the status quo with regards to workplace diversity and corporate social responsibility. We are now a more modern, more dynamic and more inclusive organisation and, on behalf of the Board and personally, I thank him for his innumerable contributions and wish him well for the future."

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About National Central Cooling Company PJSC (Tabreed)

Tabreed is a leading international district cooling developer based in the UAE providing energy efficient, cost effective and environmentally friendly year-round cooling solutions in the GCC, India and beyond. Founded in



1998 and listed on the Dubai Financial Market, Tabreed's cooling infrastructure is an integral part of the region's growth. The company now delivers more than 1.4 million refrigeration tons to major residential, commercial, government and private projects. Tabreed owns and operates 86 plants in its portfolio across the GCC, including 73 plants in the United Arab Emirates, three in the Kingdom of Saudi Arabia, five in Oman, one in the Kingdom of Bahrain and others in the region.

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