DAR AL SHARIA

بسم الله الرحمن الرحيم

7th November 2021

SHARIA CERTIFICATION

Investing in Shares of Amanat Holdings PJSC (the "Company")

The Company has requested the review of activities and financial ratios in order to ascertain its compliance with the principles of Sharia as set out under the AAOIFI Sharia Standards and DFM Sharia Standards. The Company is currently listed on Dubai Financial Market with Symbol as "AMANAT".

For this purpose, we have reviewed the following:

1. Unaudited Interim Consolidated Financial Statements for nine months period ended on 30th September 2021.

Further to our review of the abovementioned document, we hereby confirm that:

1. Activities and objectives of the Company are investing and managing companies which are in the fields of education and health care. These activities were found to be in accordance with the principles of Islamic Sharia.

2. The financials of the Company as of 30th September 2021, the financial ratios (Conventional borrowing ratio, Conventional investments ratio, Liquid Assets ratio and Non-compliant income ratio) are within the acceptable limits prescribed by the AAOIFI Sharia Standards and the Dubai Financial Market (DFM) Standard for trading Shares.

3. The Company financials must be reviewed quarterly in order to ascertain the ongoing Sharia compliance based on any changes in the financial position and activities.

In light of the above, we hereby confirm that the shares of the Company are Sharia compliant for the purpose of investment therein and trading thereof.

Allah knows the best.

Yours truly,

Mian Muhammad Nazir
Member, Sharia Committee

دار الشريعة المحدودة
DAR AL SHARIA
Dar Al Sharia Limited, DIFC, Dubai