NAEEM HOLDING FOR INVESTMENT

Asset Management · Investment Banking · Brokerage · Gold Trading · Private Equity

Cairo: November 11th 2021
Dubai Financial Market
Attn: Mr . Hamed Ahmed Ali
Chief Executive Officer of Dubai Financial Market

Detailed analysis of accumulated losses

Date:	11-11-2021
Listed Company Name:	NAEEM Holding
Define the period of the financial statements	Q3-2021
Accumulated losses:	USD 56,368,530
Accumulated losses to capital ratio:	21.32%
The main reasons leading to these accumulated losses and their history:	NAEEM Holding reported net revenues of about 11.4 million dollars during the first nine months of 2021, with an annual increase of 58.3% compared to the same period in 2020, as a result of the delivery of units in the real estate sector, and consequently a significant increase in sales in this sector. This sector's sales accounted for 91% of the net revenue while the financial activities, led by the brokerage sector, contributed to the rest of the net revenues. As for historical losses, they are due to several reasons including: - Change in accounting standards, namely leasing - Influence inside Egypt by floating and changing the exchange rate by a large percentage, which led to impact the investments and loans in foreign currencies - Disruptions in some sectors of financial investments and the capital market in general
Measures to be taken to address accumulated losses:	- Restructuring some subsidiaries and investments - Rescheduling debts and decreasing interest expenses - Accessing new sectors for investments - Expanding the Investment base outside Egypt

Group Consultant

Talal Akeil

NAEEM INVESTOR RELATION DEPT.

The Arab Republic of Egypt
Smart Village
Km 28 Cairo Alexandria Road
Bldg B16 - Giza 12577 Egypt
P.O.Box : 61
T : +202 35316100
F : +202 35316101

The United Arab Emirates
Sheikh Zayed Road - Next to Oasis Center
Bld. Star Giga House
Mezzanine Floor - Office no 1- Dubai
P.O. Box: 119244
T : +971 4 382 4700
F : +971 4 339 7437

www.naeemholding.com