Form for disclosing the Agreement to Purchase Transaction

The required data regarding the agreement to transaction :Purchase ADCB shares in Orient Takaful (An Egyptian Public Joint Stocks Company)

Date.	30/11/2021
Name of the Listed Company.	Orient Insurance (PJSC)
Specify the type of transaction:	Purchased
Determine the type of asset to be acquired, disposed, leased or mortgaged (examples: investments, companies, factories, real estate, securities, etc.) and describe the activity of the underlying asset.	• Companies shares • Insurance Activities
Determine the value of the purchase cost of these assets and their percentage to the capital of the listed company in the event of dispose, mortgage or leasing.	• 104,200,000 EGP • Equal to (AED24,460,000) • 0.048%
Total value of acquisition / dispose / mortgage / lease transaction.	• 104,200,000 EGP • (AED 24,460,000)
Reasons for executing the transaction, its expected effects on the company and its operations, and the rights of its shareholders.	• To increase Orient`s participation in the Egyptian insurance market , benefit of the promising economic opportunities . • To support it`s current investment in the same company • No expect effect on the company as the amount of transaction is minor camripping with the company capital and cash . • Expected the truncation will increase the shareholders rights
Determine the parties to the transaction / deal.	• Orient Insurance (PJSC) –the Buyer

	• ADCB –the Seller
Determine whether the transaction / deal is associated to related parties, and specify the nature of the relationship, if any.	No
The date of signing the transaction / deal.	01/11/2020
Transaction / deal execution date.	28/11/2021
Expected closing date.	28/11/2021
If the listed company is the acquiring party or the lessee, the following must be fulfilled: 1- Explain how to finance acquisition or lease transaction(s). 2- Determine the sources of financing the transaction(s) in the case of acquisition or leasing, with clarification of the payment mechanism in the event that part or all of the value of the transaction(s) will be funded through banks. 3- Determine the date or dates of payment of the amounts owed by the listed company from the acquisition or lease transaction(s).	• Company`s cash and deposits • From company cash and deposits –at the time of execution 24/11/2021
If the listed company is the disposing party, the lessor, or one of the mortgage parties, the following must be fulfilled: 1- Explain the reasons for disposing, mortgaging or leasing, and clarifying how the collected funds will be used. 2- Determine the date or dates of collection of the amounts owed to the listed company from the dispose, mortgage or lease transaction. 3- Clarify the company's plan regarding the use of exit proceeds or the sale or lease of the asset. 4- Clarify the procedures against the listed company in case of failure to pay its obligations stated in the mortgage deal. 5- The listed company must also clarify whether it will provide a loan in exchange for a mortgage of the assets owned by the other party.	Not Applicable

The expected financial impact of the transaction(s) on the business results and the financial position of the listed company.	The purchased value paid from cash and deposits , the amount of transaction is equal to 0.048% of paid capital and 0.0042 % of company`s cash and deposits – no finical impact expected in the business results.
Determine the financial period or quarter in which the financial impact of the transaction(s) will appear on the listed company.	4 Q - 2021
Summary of the terms and conditions of the transaction(s), the rights and obligations of the listed company and its shareholders, and the procedures involved in the event that any party fails to fulfill the obligations it has stipulated in the transaction or the deal contract.	The value completely paid from company cash flow, the rights on shareholder increased in the purchased company , no obligation against the company and it`s shareholders

The Name of the Authorized Signatory	Omer Elamin
Designation	Orient Group President
Signature and Date	30/11/2021
Company's Seal	ORIENT INSURANCE PJSC P.O.Box: 27966, DUBAI - U.A.E. FIN - 3