مصرف السلام
Al Salam Bank
Bahrain البحرين

Al Salam Bank Bahrain
Extraordinary General Assembly Meeting
Held on Thursday, 23 Safar 1443H
Corresponding to 30th September 2021

The Extraordinary General Assembly Meeting was held at Business Centre, Bahrain Bourse, Bahrain Financial Harbor, Manama - Kingdom of Bahrain at 10:40 am.

Chairman: The meeting was chaired by Mr. Salman AlMhameed, Chairman of the Audit and Risk committee.

Legal Quorum: The Chairman announced that the legal quorum was met for holding the Extraordinary General Assembly Meeting in accordance with the Bahrain Commercial Companies Law and the Articles of Association of Al Salam Bank – Bahrain with a total attendance of 66.95% of the Bank's share capital in person and by proxy.

Meeting Rapporteur: The Extraordinary General Assembly authorized General Counsel Mr. Eihab Abdullatif Ahmed, Deputy Chief Executive Office and Board Secretary as the meeting's rapporteur.

Members of the Board of Directors

1.	Sh. Khalid Bin Mustahail Al Mashani (attended via Zoom)	Chairman
2.	Mr. Salman Saleh Al Mahmeed	Board Member
3.	Mr. Salim Al Awadi	Board Member
4.	Mr. Hisham AlSaie	Board Member
5.	Mr. Khalid Al Halyan (attended via Zoom)	Board Member
6.	Mr. Tariq AlAujaili (attended via Zoom)	Board Member

Board Secretary: General Counsel Mr. Ehab Abdullatif Ahmed

Al Salam Bank Bahrain Executive Management

1.	Mr. Rafik Al Nayed	Chief Executive Officer
2.	Mr. Anwar Murad	Deputy Chief Executive Officer
3.	Mr. Eihab Ahmed	Deputy Chief Executive Officer, Board Secretary
4.	Mr. Yousif Ebrahim	Chief Financial Officer (CFO)

Regulatory

(Representatives of the Central Bank of Bahrain)

1.	Ms. Khadija Ahmed	(attended via Zoom)
2.	Ms. Hessa AlMannai	(attended via Zoom)
3.	Mr. Essa Al Zayani	(attended via Zoom)
4.	Ms. Noof Al Balooshi	(attended via Zoom)

(Representative of the Ministry of Industry, Commerce and Tourism)

Ms. Nada AlThawadi

(Representatives of Bahrain Clear and Registrars of Al Salam Bank shares (Keypoint))

1. Mr. Abdulla Abdin
2. Mr. Wajdi Al Jallad

The meeting was inaugurated by Mr. Salman, the Chairman of the meeting, in the name of Allah, and Prayers and Peace Be Upon the Messenger of Allah, his family and all his companions, , welcomed the shareholders and thanked them for attending the meeting. He also welcomed the representatives of the Central Bank of Bahrain, the Ministry of Industry, Commerce & Tourism and the Registrars of Al Salam Bank shares.

1- To ratify the previous minutes of the Extraordinary General Meeting held on 17 March 2021.

Mr. Salman declared that a copy of the minutes was provided to all shareholders, and no remarks or comments were received. He requested the attending shareholders to present their comments if any or approve the minutes.

There were no remarks on the minutes.

Resolution No. (1): The minutes of Extraordinary General Assembly Meeting held on 17 March 2021 were ratified.

2- To approve amending the Commercial name of the Bank from "Al Salam Bank Bahrain B.S.C." to " Al Salam Bank B.S.C". Subject to the prior approval of the Central Bank of Bahrain.

In response to the shareholder's enquiry, Mr. Ahmed Abdulla, with respect to the reason for the Bank's name change, Mr. Rafik Nayed, CEO, explained that the Bank is currently in the process of updating its corporate identity to align with its expansion strategy on a local and regional scale. As a result, the idea of making this limited modification to the name will have no bearing on the origins of the name or the Islamic Bank's identity. In addition, a field survey was conducted which revealed that the name used by the Bank's clients, stakeholders, and interested parties is "Al Salam Bank."

Resolution No. (2): The Extraordinary General Assembly approved amending the Commercial name of the Bank as follows:
In Arabic: From "مصرف السلام – البحرين ش.م.ب." to become :"بنك السلام ش.م.ب"
In English: From "Al Salam Bank – Bahrain B.S.C" to become "Al Salam Bank B.S.C"

3- **To approve the adoption of Amended and Restated Memorandum and Articles of Association of the Bank to reflect item (2) Mentioned above, subject to the prior approval of the Central Bank of Bahrain.**

Resolution No. (3): The Extraordinary General Assembly approved the adoption of the Amended and Restated Memorandum and Articles of Association of the Bank to reflect item (2) mentioned above, subject to the prior approval of the Central Bank of Bahrain.

4- **To authorize the Chairman of the Board of Directors, Shaikh Khalid bin Mustahail Al Mashani and/ or the Group's Chief Executive Officer, Mr. Rafik Nayed and/ or Keypoint Business Services W.L.L. representative to individually sign the new Amended and Restated Memorandum and Articles of Association of the Bank before the Notary and submit the relevant documents related to items 2&3 above, to the concerned authorities.**

Resolution No. (4): The Extraordinary General Assembly unanimously authorized the Chairman of the Board of Directors, Shaikh Khalid bin Mustahail Al Mashani and/ or the Group's Chief Executive Officer, Mr. Rafik Nayed and/ or Keypoint Business Services W.L.L. representative to individually sign the new Amended and Restated Memorandum and Articles of Association of the Bank before the Notary and submit the relevant documents related to items 2&3 above, to the concerned authorities.

5- **To authorize Keypoint Business Service W.L.L. to carry out all necessary formalities with the concerned authorities in the Kingdom of Bahrain to give effect to the above resolutions including submitting an application and following up with the Ministry of Industry, Commerce and Tourism.**

Resolution No. (5): The Extraordinary General Assembly unanimously authorized Keypoint Business Services W.L.L. to carry out all necessary formalities with the concerned authorities in the Kingdom of Bahrain to give effect to the above resolutions including submitting an application and following up with the Ministry of Industry, Commerce and Tourism.

Before the meeting concluded, Mr. Ali Al Tariff, a shareholder, complimented the Bank's focus on larger horizons and achievement where he also complimented the quality of the previous minutes meeting, and the Bank taking the initiative as the first in Bahrain, to publish the minutes in both Arabic and English.

Mr. Al-Tarif also enquired about the details of the sale of the Arabian Sugar Company and the Bank's stake in this transaction. In response, the Chairman, Mr. Salman clarified that this topic is not included on the meeting's agenda hence Mr. AlTareef may contact the Bank's management directly after the meeting to obtain the necessary information.

No other matters were listed on the agenda of this meeting.

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At the end of the meeting, Mr. Salman AlMahmeed expressed his thanks and appreciation to all attendees of shareholders, representatives of the formal agencies, Board members and the Executive Management team for their continued support to the Extraordinary General Assembly Meeting and announced that the meeting ended.

The meeting ended at 11:10a.m.

Mr. Salman Saleh Al Mahmeed
Chairman of the Meeting

Mr. Ehab Abdullatif Ahmed
Board Secretary
Meeting Reporter

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