

## **DFM Company posts net profit of AED 38.1 million in the first nine months of 2021**

**H.E. Essa Kazim underlining key market performance indicators:**

- **The Market Capitalization up 15% to AED 392.2 billion and the General Index advanced 14.2%**
- **Net purchases of foreign investors amounted at AED 1.3 billion with 47.5% market share of trading value**
- **3799 new investors joined the market, 66% of them are international investors**
- **Foreign institutions accounted for 81% of the 467 new institutions signed up this year**
- **Implementation of numerous strategic initiatives to diversify DFM's product offering and enhance regulations**
- **The cancelation of minimum trading commission and extension of trading hours to streamline investment activities and strengthen DFM's position as a gateway to diversified opportunities**

**Dubai, 27 October 2021:** Dubai Financial Market Company (PJSC) today announced its financial results for the first nine months of the year ending 30 September 2021, registering a net profit of AED 38.1 million compared to AED 120.1 million in the same period of 2020.



The Company's total revenue reached to AED 183.1 million during the nine months of this year compared to AED 271 million during the corresponding period of the previous year. The revenue is comprised of AED 117.9 million of operating income and AED 65.2 million of investment returns and other income. The Company's expenses decreased 4% to AED 145 million by the end of September 2021 compared to AED 150.9 million in the same period of 2020.

### **Robust presence of international and institutional investors**

Commenting on the key indicators of the DFM performance during the first nine months of 2021, His Excellency Essa Kazim, Chairman of the Dubai Financial Market Company (PJSC), said: "The Market Capitalization of DFM-listed securities has increased 15% to AED 392.2 billion and the General Index advanced by 14.2% in spite of the 23.7% decline in trading value to AED 38.7 billion compared to its level during the corresponding period of 2020. Moreover, foreign investors maintained their strong presence with 47.5% market share of trading value. They were also net buyers of AED 1.3 billion and their ownership of the market capitalization reached to 18.5% at the end of September 2021. Similarly, institutional investors accounted for

44% of trading activity with a net purchase of AED 429 million. This clearly indicates UAE's and international investors' deep confidence in DFM's prospects and diversified opportunities.”

“The DFM has attracted numerous retail and institutional investors alike adding up 3799 new investors to the market, including 467 institutions, and bringing total number of its investor base to 849,572 investors from 208 nationalities at the end of September 2021. Foreign investors accounted for 66% of the new investors (2502 investors), representing 81% of the new institutions that have joined the market this year (380 institutions),” H.E. Essa Kazim added.

### **Ease of investing**

The DFM has waived the minimum trading commission from September 1<sup>st</sup> as part of its numerous initiatives aimed at stimulating and streamlining trading and investment activities as well as promoting retail investors' participation in the market and enabling them to avail its lucrative investment opportunities. During September also, the DFM decided to extend its trading hours from four hours to five hours daily, which came into effect on 3<sup>rd</sup> of October 2021, in an endeavor to further strengthen its leading position as a main gateway for

investment and to attract wider and more diversified categories of investors, especially the international investors who are constantly showing great interest in the market.

### **Varied initiatives and unceasing development**

According to H.E. Essa Kazim, the DFM has accelerated its efforts during the first three quarters of this year to implement numerous strategic development plans whether in terms of diversification of product offering or enhancement of market regulations in line with the ever growing requirements of market participants and to ensure that the DFM is well-positioned to achieve sustainable growth.

It is noteworthy that the DFM's leading position amongst the regional markets providing diversified range of financial products and asset classes has gained further momentum this year with the listing of new REITs and ETFs, in addition to the introduction of new equity futures on the individual stocks of 6 listed companies bringing the total number of listed companies that the market provides equity futures on their shares to 11 companies.

-Ends-

**About Dubai Financial Market:** Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body.

DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal



Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. [www.dfm.ae](http://www.dfm.ae)

For Media inquiries, please contact:

**Atef Fathy**

Vice President- Head of Media & Public Relations

Dubai Financial Market

Tel: 04-3055334

Email: [afathy@dfm.ae](mailto:afathy@dfm.ae)