



Date: Wednesday, 15th September 2021

H.E. Hassan Abdulrahman Al Serkal Chief Executive Officer Dubai Financial Market Dubai, UAE

Notification from Aramex PJSC

Greetings,

Following the disclosure made by Aramex (PJSC) ("the Company") on Wednesday, February 3rd, 2021 regarding signing a definitive and binding agreement (the "SPA") with a subsidiary of Iron Mountain Incorporated;, Iron Mountain Document Storage Service LLC ("Iron Mountain"), to acquire Information Fort (LLC) ("InfoFort"), a leading records and information management provider in the Middle East, North Africa and Turkey regions (the "Transaction"); the Company would like to inform the Market that the Transaction has officially completed and the shares of InfoFort have been transferred to Iron Mountain.

The regulatory approval process in Algeria is ongoing and the Company and Iron Mountain have signed an amendment to the SPA on 8 September 2021 (the "SPA Amendment") in order to document, inter alia, that the Transaction will not complete in Algeria until the approval of the relevant authority has been obtained. Both the Company and Iron Mountain are continuing to cooperate in order to obtain such approval. In addition, the SPA Amendment has revised the terms of the SPA further in order to defer certain of the obligations relating to the re-organization of part of InfoFort in certain countries. All other applicable regulatory approvals, and all terms and conditions agreed upon between the two parties, have been satisfied or waived.

As noted in the disclosure made by the Company on Wednesday, February 3rd, the Company is to disclose the value of the Transaction at completion. The Company can confirm that the total cash proceeds receivable by the Company in connection with this Transaction will amount to approximately USD \$91 million (i.e. Ninety-One Million United States Dollars), such amount being subject to customary post-completion adjustments. The financial impact of the Transaction will be reflected on the Company's consolidated financial statements at the end of Q3 2021.

Name of the Authorized Signatory:	Ayed Tadros	
Designation:	General Counsel, Aramex PJSC	
Signature and Date:	Wednesday, 15 th September 2021	
Company's Seal:	aramex	
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