Al Ramz appointed as a Liquidity Provider on RAK Ceramics PJSC

Dubai, 7 April 2022. Al Ramz a licensed market maker on the Abu Dhabi Securities Exchange, DFM and Nasdaq Dubai with over 20 years' experience in UAE capital markets, announced today its appointment as a liquidity provider for RAK Ceramics PJSC following regulatory approvals.

Al Ramz will independently trade RAK Ceramics shares within defined parameters and in accordance with regulatory requirements starting 11 April 2022

A Liquidity Provider is appointed to enhance the trading of the shares of a publicly listed company by maintaining tight bid /ask spreads, increasing traded volumes and lowering volatility, which in turn reduces the overall liquidity risk discount to the price of listed shares of issuers.

Mr. Karim Schoeib, CEO of Al Ramz Capital, commented "We are pleased to have been appointed as a Liquidity Provider for RAKCEC. Al Ramz will aim to create healthy and consistent levels of trading, improving bid/ask spread and enhanced order book. The product has proven its efficacy in improving liquidity which reflects on the shareholder value and is an indicator of the issuer's commitment to shareholders. "

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About Al Ramz
Founded in 1998, Al Ramz is a UAE domiciled public joint stock company listed on the Dubai Financial Market and regulated by the UAE Securities and Commodities Authority and the Dubai Financial Services Authority.

For more information:
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