

Disclosing the results of
The General Assembly Meeting 31/12/2021 Alliance Insurance PSC

Date:	12/4/2022
Name of the listed Company:	Alliance Insurance PSC
Date & day of the meeting:	Tuesday April 12 th , 2022
The starting time of the meeting:	02:00 pm
The ending time of the meeting:	02:45 pm
Venue of the meeting:	Electronic
Chair of the General Assembly Meeting	Mr. Saeed Mohammad Al Kamda
Quorum of the total Attendance: Distributed as follows:	94%
1. Personal attendance rate % 2. attendance through electronic voting %	Electronic 94%
Decisions & Resolutions of the AGM:	1. Approved the Board of Directors' Report on the Company's activity and its financial position for the fiscal year ended 31/12/2021. 2. Approved the Auditor's Report for the fiscal year ended on 31/12/2021. 3. Approved the Company's balance sheet and profit and loss statement for the fiscal year ended 31/12/2021. 4. Approved the Board recommendation to distribute the profits for the year 2021 and the retained earnings of the year 2020 as follows: a. AED 4,112,121 to be transferred to the Statutory Reserve as 10% of the net profit for the year 2021. b. AED 4,112,121 to be transferred to the Regular Reserve as 10% of the net profit for the year 2021. c. AED 900,805 to be transferred to the Reinsurance Reserve as 0.5% of the total reinsurance premiums ceded for the year 2021. d. AED 30,000,000 (30% of paid -up capital) as cash dividend to shareholders. e. AED 1,115,883 Directors' remuneration. f. AED 10,988,455 Retained Earnings carried forward to next year. 5. Approved to discharge the Chairman and Board of Directors from their responsibility for the year ended 31/12/2021.



	6. Approved to discharge the Auditors from their responsibility for the year ended 31/12/2021.
	7. Approved to reappoint Deloitte as External Auditor for the current year 2022 with total fees of AED 665,000.

Cash Dividends			
Amount		Percentage	
30,000,000		%30	
Last Entitlement Date	Ex-Dividend Date	Registry Closing Date	Payment date
20/4/2022	21/4/2022	22/4/2022	10/5/2022

Name: Aimen Azara

Designation: Executive Board Member & CEO

Date: April 12th, 2022

Signature:

