

Date: 20 April 2022

Mr. Hamed Ahmed Ali
Chief Executive Officer
Dubai Financial Market
Dubai, UAE

Subject: Results of Mashreqbank psc Annual General Assembly Meeting

We refer to the invitation to the shareholders for the General Assembly meeting published on 24 March 2022. We hereby inform you that the Annual General Assembly Meeting of the shareholders of Mashreqbank psc, was held as scheduled on this day Wednesday, 20 April 2022 at 01 p.m. Following are the results of the meeting:

- Date : 20 April 2022
- Name of the Listed Company : Mashreqbank psc
- Date and day of the meeting : Wednesday, 20 April 2022
- Starting time : 01.00 p.m.
- Ending time : 02.00 p.m.
- Venue : Virtual AGM
- Chair of the General Assembly Meeting:
H.E. Mr. Abdul Aziz Abdullah Al Ghurair (Chairman)
- Quorum of the total attendance : 88.43%

Decisions and Resolutions of the general assembly meeting:

- 1) RESOLVED THAT the Board of Directors Report on Bank's financial position for the fiscal year ending 31 December 2021 be and is hereby approved.
- 2) RESOLVED THAT the Auditor's Report for the fiscal year ending 31 December 2021 be and is hereby approved.
- 3) RESOLVED THAT the Bank's consolidated Balance Sheet and Profit and Loss Account for the year ended 31 December 2021 be and is hereby approved.
- 4) RESOLVED THAT Dr. Mohamed Karrat be and is hereby appointed as the member of Internal Shari'ah Supervisory Committee of the Bank.
- 5) RESOLVED THAT the Annual Shari'ah Report for the Islamic Window of the Bank by Internal Shari'ah Supervision Committee for the year 2021 is hereby noted and approved.

- 6) RESOLVED THAT the Zakat and its calculation mechanism for the activities of the Bank's Islamic window for the year 2021 is hereby noted and approved.
- 7) RESOLVED THAT the recommendation of Board of Directors concerning a cash dividend distribution of AED 1 per share (at 10% of the paid-up capital) aggregating to an amount of AED 200,609,830 for the fiscal year ended 31/12/2021 is hereby approved.
- 8) RESOLVED THAT the proposal with regards to the remuneration for Board of Directors amounting AED 3,250,000 for the fiscal year 2021 is hereby approved.
- 9) RESOLVED THAT members of the Board of Directors are hereby absolved from the responsibility for the year 2021.
- 10) RESOLVED THAT the External Auditors are hereby absolved from their responsibility for the financial year ending 31 December 2021.
- 11) RESOLVED THAT Auditors 'Price Waterhouse and Coopers (PwC)' is appointed as the External Auditor of the Bank for the year 2022 until conclusion of the next Annual General Assembly Meeting at a fee of AED 918,750.00.
- 12) RESOLVED THAT Al Tamimi & Co., and Mohammed Dalmook have been appointed as representatives for Mashreqbank's shareholders for a pre agreed fee as stated in their engagement letter with the Bank.

Special Resolution of the General Assembly Meeting:

RESOLVED THAT issuance of conventional bonds up to an amount of U.S.\$ 1,000,000,000 for regulatory capital purposes for the purposes of strengthening the Group's capital adequacy ratio (the capital securities shall include the terms and conditions required by the UAE Central Bank, including, in relation to additional tier 1 capital instruments, the following features: subordination; coupon non-payment events; and non-viability and write-down provisions) be and is hereby approved.

Regards,



Marouf Shweikeh
Group Company Secretary

