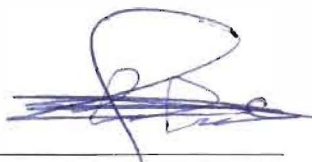


Detailed analysis of accumulated losses

Date:	28/04/2022
Listed Company Name:	Ektettab Holding Company
Define the period of the financial statements	Annual financial statements – Dec 2021.
Accumulated losses:	KWD 20,628,138
Accumulated losses to capital ratio:	64.74 %
The main reasons leading to these accumulated losses	The accumulated losses amounted to KD 20,628,138, equivalent to approximately 65% of the company's capital, compared to KD 15,093,323 equivalent to 47.37% of the company's capital. The main reason for the increase in accumulated losses is due to: • Loss from Sale of investments of Other Comprehensive Income • Loss of cancellation of investments of Other Comprehensive Income by decision from Capital Market Authority (cancellation of Capital Increment of Jiyad Holding Co.) • Increase of the Provision for Expected credit losses.
Measures to be taken to address accumulated losses:	• Achieving growth in the company's revenues. • Achieving the operational efficiency of the company's assets. • Focus on restructuring the company's assets and liabilities. • Reduce the value of the Provision for Expected credit losses. • Reduce the Value of the G&A Expenses



Emad Husain Neamah
Chairman

