

Disclosure on the Issuance's Date of the Board of Directors' Resolution by Circulation
Islamic Arab Insurance Co. – SALAMA P.C.S

Date:	2 August 2022
Company's Name:	Islamic Arab Insurance Co. – SALAMA P.S.C (the Company)
Date and Day of the issuance of the Resolution by Circulation:	Friday, 5 th August 2022
Time:	02:00pm
Subject of the Resolution:	1- Recommendation to reduce the issued share capital of the company amounting to AED 1,210,000,000 in order to write off the accumulated losses of AED 383,864,000 as of 30 June 2022 totally, by way of cancellation of a number of shares equal to AED 398,167,000 in accordance with Clause 3 of Article 205 of Federal Decree-Law No.: 32 of 2021 regarding Commercial Companies, and to present the same to the upcoming GAM after obtaining the required regulatory approvals from SCA and CBUAE. 2- Approve the amendments of certain articles of the articles of association of the company in line with the Company Law issued by the Federal Law By Decree No. 32 of 2021 on Commercial Companies, subject to regulatory approvals. 3- Authorize the CEO to take necessary actions for executions.
Name of the Authorized Signatory:	Khaled Barakat
Job Title:	Board Secretary
Signature, Date & Company's Stamp	2 August 2022  