NAEEM

NAEEM HOLDING FOR INVESTMENT

Asset Managment | Investment Banking
Brokerage | Gold Trading | Private Equity

Cairo: August 10th 2022
Dubai Financial Market
Attn: Mr . Hamed Ahmed Ali
Chief Executive Officer of Dubai Financial Market

Detailed analysis of accumulated losses

Date:	10-08-2022
Listed Company Name:	NAEEM Holding
Define the period of the financial statements	Q2-2022
Accumulated losses:	USD 53,290,063
Accumulated losses to capital ratio:	21.7 %
The main reasons leading to these accumulated losses and their history:	Naeem's operating revenues increased by 6% annually to record $7.7 million during the first half of 2022, driven by revenues, commission fees and investment management, as well as real estate sector revenues. The change in the exchange rate had a positive impact on the company's results, as the company recorded 1.5 million dollars in currency valuation differences, which translated into a net profit after taxes of 2.8 million dollars, compared to a loss of 1.3 million dollars in the first quarter of 2021. The company witnessed an improvement in the percentage of accumulated losses, as the percentage decreased to 21.7 % during the second quarter of 2022, compared to 21.96% for the first quarter of this year Historically, the losses are due to several reasons, including: • Changing some accounting standards, especially the treatment of financial leasing • Influence inside Egypt by floating and changing the exchange rate by a large percentage, which led to the impact of investments and loans in foreign currencies •Disruptions in some sectors of financial investments and the capital market in general
Measures to be taken to address accumulated losses:	- Improving revenues - Accessing new sectors for investments - Expanding the Investment base outside Egypt

Vice Chairman& Chief Executive Officer

Youssef ELFar

NAEEM

Smart Village - Km 28 Cairo Alexandria Road - Building B16,
Postal Code : 12577, P.O.Box : 61 Giza, Egypt
Tel: (+202) 35316100 | Fax: (+202) 35316101
www.naeemholding.com