اكتتاب القابضة
EKTETTAB HOLDING CO

Detailed analysis of accumulated losses

Date	11-08-2022
Name of the Listed Company	Ektettab Holding Company
Define the period of the financial statements	Q2 2022
Value of the Accumulated losses	KWD 20,798,966
Accumulated losses to capital ratio	% 65.28
The main reasons leading to these accumulated losses and their history	The accumulated losses amounted to KD 20,798,966 equivalent to approximately 65.28 %of the company's capital, compared to KD 16,458,877 equivalent to 51.66 % of the company's capital. The main reason for the increase in accumulated losses is due to: • Loss from Sale of investments of Other Comprehensive Income • Loss of cancellation of investments of Other Comprehensive Income by decision from Capital Market Authority (cancellation of Capital Increment of Jiyad Holding Co.) • Increase of the Provision for Expected credit losses
Measures to be taken to address accumulated losses:	• Achieving growth in the company's revenues. • Achieving the operational efficiency of the company's assets. • Focus on restructuring the company's assets and liabilities. • Reduce the value of the Provision for Expected credit losses. • Reduce the G&A

Emad Hussain Neamah
Chairman

اكتتاب القابضة

الكويت – الشرق – شارع جابر المبارك – مبنى بهبهاني – الدور ١٦ – ص.ب: ٢٧٩٩ الصفاة، ر.ب. ١٣٠٢٨ كويت – هاتف : ٢٢٢٥٢٢١٠ – فاكس: ٢٢٤١١٣٣٧
Kuwait - Sharq - Jaber Al-Mubarak Street - Behbehani Complex - Floor 16 - P.O. Box: 2799 - Safat 13028 - Tel.: 22252210 - Fax : 22411337