Detailed analysis of accumulated losses

Date	11/08/2022
Name of the Listed Company	AL Sagr Insurance.
Define the period of the financial statements	Q2/2022
Value of the Accumulated losses	94,626,844 Dirhams
Accumulated losses to capital ratio	41.14%
The main reasons leading to these accumulated losses and their history	- The main reasons of the accumulated losses: 1- Incurred higher than expected claims in the Motor sector 2- Incurred investment losses in associate company - Losses began to appear in the result of the period ended on December 31, 2019
Measures to be taken to address accumulated losses:	- Comprehensive corrective measures have been taken in underwriting and pricing, including repair terms and conditions to ensure that claims return to the normal level. - The company follows a conservative investment policy and accepts investment in low risks only.

الصقر للتأمين
AL SAGR INSURANCE

The Name of the Authorized Signatory	Abdel Muhsen Jaber
Designation	Director & CEO
Signature and Date	11/08/2022
Company's Seal	AL SAGR NATIONAL INSURANCE CO. الصقر للتأمين AL SAGR INSURANCE