Translation of the Minutes of the General Meeting of shareholders held on 12 August 2022

Emirates Investment Bank pjsc

Minutes of the General Assembly (the "**General Assembly**") of Emirates Investment Bank pjsc (the "**Bank**") held on Friday 12 August 2022 at the Bank's Headquarters, Level 15, Festival Tower, Dubai Festival City, and via Zoom remote connection.

Shareholders Attendance

Al Futtaim Private Company LLC, represented by Mr. Russell Rodrigues
Mohamed & Obaid Al Mulla Company LLC, represented by Mr. Haitham Sabah Ghaleb Al Masri

Non-Shareholder Attendance

Mr. Marwan Anthony Shehadeh, Member of the Board of Directors and Chairman of the General Assembly
Mr. Edward Bagot Quinlan, member of the Board of Directors
Mr. Gaurav Shah, CEO of the Bank
Mr. Saeed Al Tayer, Vote Collector
Mr. Raymond Mouracade, secretary of the meeting
Messrs. PwC represented by Ms. Brinda Bhat and Ms. Farah AlKhawli, via remote connection
The Securities & Commodities Authority, represented by Mr. Abdul Rahman Salem Mubarak, via remote connection

Quorum

The Chairman of the General Assembly declared that the meeting is quorate in the presence of representatives of shareholders holding 78.967% of the Bank's shares, as shown in the accompanying Attendance Sheet. The Chairman of the General Assembly asked Mr. Raymond Mouracade to serve as the secretary of the meeting.

Items listed on the agenda

1. **To consider and approve by way of a Special Resolution the amendments to certain articles of the Bank's Articles of Association to comply with the provisions of Federal Law by Decree No. (32) of 2021 Concerning Commercial Companies, and the applicable regulations and resolutions of the Central Bank and the Securities & Commodities Authority (subject to the approval of the supervisory authorities); and to consider and approve by way of a Special Resolution the amendment of the percentage of ownership of the Bank and the increase of the number of Board members subject to the approval of the regulatory authorities.**

   After discussion, the General Assembly resolved to approve the amendments to certain articles of the Bank's Articles of Association in accordance with the attached list of modifications subject to the approval of the supervisory authorities, and in particular the General Assembly resolved to approve the increase of the members of the Board of directors from five to seven members and the increase of the percentage of ownership of UAE nationals in the capital of the Bank from 51% to 60% subject to the approval of the regulatory authorities.

2. **To elect the board members for the vacant Board positions for a period ending in the annual general meeting that will approve the financial accounts of 2023 (taking into account the applications for nomination and subject to the non-objection of the Central Bank).**

After discussion, the General Assembly resolved to elect each of Mr. Aristidis Vourakis and Mr. Omer Elamin as member of the Board of directors for a period ending in the annual general meeting that will approve the financial accounts of 2023 subject to the non-objection of the Central Bank.

The Session ends

There being no other business, the Chairman adjourned the meeting.

The Chairman of the General Assembly
(*signed Marwan Anthony Shehadeh*)

The Secretary of the meeting
(*signed Raymond Mouracade*)

The Vote collector
(*signed Saeed Al Tayer*)

The Auditors
(*signed PriceWaterhouse Coopers*)

The undersigned, in his capacity as chief legal counsel and secretary of the Board of Emirates Investment Bank, certifies that the above is a true and correct translation of the signed Minutes of the general meeting of shareholders of the Bank held on Friday 12 August 2022.

Raymond Mouracade

Raymond Mouracade

Emirates Investment Bank P.J.S.C
Chief Legal Counsel
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