

BHM Capital First Company in UAE to Obtain Initial Approval for Crowdfunding Platform Operator Activity from SCA

UAE, Dubai, December 5th, 2022:

BHM Capital Financial Services PSC one of the leading companies in the UAE's financial markets, have obtained initial approval to provide operating services for Crowdfunding Platform from Securities & Commodities Authority making it the first company in UAE to obtain SCA's initial approval to provide this service.

Upon obtaining this license, BHM Capital will offer crowdfunding solution on an electronic platform enabling financing applicants to obtain funds from investors to finance their project, in exchange for shares in the capital of a company or the project, in compliance with the regulations issued by UAE's Securities & Commodities Authority.

Abdel Hadi Al Sadi, CEO of BHM Capital, expressed his gratitude to Dr. Maryam Al Suwaidi, the CEO of the Securities & Commodities Authority, and its highly professional team, for their continuous support and efforts to increase the global competitiveness and diversification of the national economy sectors while promoting investments in the UAE to local and foreign investors.

Adding, "It's a significant milestone for BHM Capital to become Crowdfunding Platform Operator; this reinforces the strategic role the company plays in the national economic diversification and growth, this time by supporting entrepreneurs and SMEs."

Adding, "It's a significant milestone for BHM Capital to become first Crowdfunding Platform Operator regulated by SCA; this reinforces the strategic role the company plays in the national economic diversification and growth, this time by supporting entrepreneurs and SMEs."

End.

About BHM Capital Financial Services:

BHM Capital is a leading financial services company listed in the Dubai Financial Market and regulated by the UAE Securities & Commodities Authority providing services to individual and corporate investors. Since its establishment, it has been one of the top-ranked firms in the country's financial markets and a pioneer in financial technology making it a regional leader in providing essential tools for corporate and individual clients.

For more information, please visit: www.bhmuae.ae