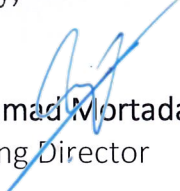


Al Ramz Corporation Investment and Development PJSC
Disclosure of the sale of treasury shares transaction

Date	12 December 2022
Company Name	Al Ramz Corporation Investment and Development PJSC
Transaction details	With reference to our previous disclosures as follows: 1- Dated 24 November 2022: Al Ramz Corporation Investment and Development PJSC ("Al Ramz") received a binding offer to acquire the entirety of Al Ramz treasury shares amounting to 9.4235% of issued shares for a price of AED 1.10 per share. 2- Dated 29 November 2022: Board accepted the received binding offer to sell the entirety of Al Ramz treasury shares amounting to 9.4235% of issued shares for a price of AED 1.10 per share The sale transaction has been taken place today, Monday 12 of December 2022 through our trading account with DFM.

Sincerely,


Mohammad Mortada Al Dandashi
Managing Director