بنك السلام
Al Salam Bank

Announcement of Annual Distribution F.Y. 2021

Date: 12 February 2022

To: Bahrain Bourse

We would like to inform you that the board of directors of Al Salam Bank B.S.C approved the financial results by circulation for the year ended 31/12/2021 as below:

1. Company Results:

	For the year ended	
	31/12/2021	31/12/2020
Net Profit Attributable to Equity Shareholders * #	BHD 21,367 thousand	BHD 9,142 thousand
Profit per Equity Share	9.1 fils/share	3.9 fils/share

* Net profit includes extraordinary non-recurring items amounting BHD 545 thousand for the year compared to BHD 1,542 thousand for the previous year indicated above.
# Net profit includes amount nil as a result of change in accounting standards for the year compared to amount nil for the previous year indicated above.

2. Proposed dividend:
The Board of Directors propose the distribution of dividends for the year ended 31/12/2021 to the Ordinary Equity Shareholders who are registered on the date of the AGM. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	For the year ended	
	31/12/2021	31/12/2020
Cash Dividend on Equity Shares *	4% of share nominal value	Nil
Bonus Share	3% of paid-up capital	5% of paid-up capital

* The proposed annual cash dividend includes amount nil declared and paid to the ordinary equity shareholder as interim dividend.

Yousif Ebrahim
Chief Financial Officer
cc: Dubai Financial Market – Listing & Disclosure

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