

Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 2021)

First - General Information:

Name of the company: **ISLAMIC ARAB INSURANCE CO. - SALAMA**

Date of establishment: **13 AUGUST 1979**

Paid up capital: **AED 1.21 BILLION**

Subscribed capital: **AED 1.21 BILLION**

Authorized capital: **AED 1.21 BILLION**

Chairman of Board: **JASSIM MOHAMMED ALSEDDIQI**

Chief Executive Officer: **FAHIM ALSHEHHI**

Name of the external auditor: **ERNST & YOUNG**

Mailing address: **4TH FLOOR, SPECTRUM BUILDING, OUD METHA, P. O. BOX 10214, DUBAI.**

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Second - Preliminary Results (000 AED):

	<u>2021</u> <u>(Un-audited)</u>	<u>2020</u> <u>(audited)</u>
1- Total Assets	4,744,576	4,507,673
2-Shareholder's Equity	769,447	835,334
3-Revenues	1,088,077	1,167,022
4-Net Operating Profit	161,747	166,594
5-Net Profit for the year	47,783	157,049
6-Earnings per Share	0.034	0.126

7-Summary of the company's performance for the last fiscal year:

- Gross written contribution achieved AED1.08 Billion
- Net Profit achieved AED47.78 Million which is in line with the strategy to be the leading takaful operator in the region.

The name of the chairman of the company or the authorized signatory	JASSIM ALSEDDIQI
Signature and Date	14/02/2022 
Company's Seal	