

Date :

التاريخ : 13 فبراير 2022

Mr. Hamed Ahmed Ali
Chief Executive Officer
Dubai Financial Market

السيد/ حامد أحمد علي المحترم،،،
الرئيس التنفيذي
سوق دبي المالي

Greeting ,،،

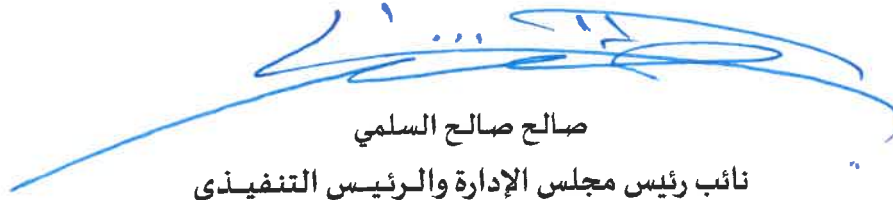
تحية طيبة وبعد ،،،

We enclose herewith summary of the Final Result Brief,
Preliminary Results (Un-audited) & (Un-reviewed) for
the year ended 31/12/2021 .

مرفق لكم طيه ملخص الحسابات الختامية ،
بيانات مالية أولية غير مدققة وغير مراجعة
عن السنة المالية المنتهية في 2021/12/31 .

Regards ,

وتفضلوا بقبول فائق التحية والتقدير،،،



صالح صالح السلمي
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Saleh Saleh Al-Selmi
Vice Chairman & C.E.O



Issuance & Disclosure Department

Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31/12/2021)

First - General Information :

Name of the Company: International Financial Advisors Holding - KPSC

Date Establishment: 31/01/1974

Paid up Capital: KD 26,673,255

Subscribed Capital: KD 26,673,255

Authorized Capital: KD 26,673,255

Chairman of the Board: Hussain Ali Al-Attal

Managing Director: - Saleh Saleh Al-Selmi

Name of the External auditor: Grant Thornton – Al Qatami, Al Aiban & Partners.

Mailing address: P.O.BOX: 4694 Safat – 13047 Kuwait.

Tel: 00965-1844432 / 00965-22455636

Fax: 00965-22492232 / 00965-22492212

E – mail: info@ifakuwait.com

Second - Preliminary Results (KD) :

	<u>2021</u>	<u>2020</u>
1-Total Assets	86,182,808	71,971,643
2- Shareholders Equity	33,777,622	18,792,684
3- Revenues	2,021,677	19,381,841
4- Net Operating profit	500,402	7,384,118
5- Net profit for the year	831,965	8,229,537
6- Earnings per share	3.34 Fils	33.01 Fils

7-Summary of the company's performance for the last fiscal year.

- Commission income decreased by KD 6,080,948.
- Advisory fees increased by KD 950,000.
- Net loss on disposal of an associate decreased by KD 5,751,076.
- Share of results of associates and joint ventures increased by KD 11,195,687.
- Gain on settlement of bank loans decreased by KD 30,264,230.
- Foreign currency exchange loss decreased by KD 758,556.
- Other operating expenses and charges decreased by KD 1,195,606.
- Impairment of investment in associates decreased by KD 8,725,965.
- Finance costs decreased by KD 491,500.

Chairman or authorized person signature:



Company stamp:



International Financial Advisors Holding - K.P.S.C
(CR 20377 - Capital KD 26,673,255)

شركة الاستشارات المالية الدولية القابضة - ش.م.ك.ع.
(سجل تجاري رقم 20377 - رأس المال 26,673,255 د.ك.)

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