Union Properties PJSC Preliminary Results

(Final Result Brief for the year ended 31 December 2021)

First - General **Information:**

Name of the company:	Union Properties PJSC
Date Establishment:	28 October 1993 (Incorporated as a PJSC)
Paid up capital:	4,289,540,134
Subscribed capital:	4,289,540,134
Authorized capital:	7,000,000,000
Chairman:	Mohamed Fardan Ali Al Fardan
Managing Director:	Amer Abdulaziz Hussain Khansaheb
General Manager:	Abdullah Abdulrahman Al Rustumani
External Auditor:	Mazars
Mailing address:	P.O. Box: 24649 Dubai, UAE Tel: +971 4 806 66 66 Fax: +971 4 806 66 65 E – mail: contactus@up.ae

الاتحاد
Union
PROPERTIES العقارية

Second - Preliminary Results (000 AED):

		2021	2020
1	**Total assets**	4,392,503	5,941,854
2	**Shareholders' equity**	1,991,759	2,894,134
3	**Revenues**	402,403	375,866
4	**Net operating (loss)/profit for the year**	(903,744)	185,476
5	**Net (loss)/profit for the year**	(903,744)	185,476
6	**Basic and diluted earnings per share**	(0.2107)	0.047

7 Summary of the company's performance for the last fiscal year.

Total assets decreased by AED 1,549.4 million compared to 2020. Shareholders' Equity decreased by AED 903.8 million compared to 2020. Net loss for the year ended 31 December 2020 was AED 903.8 million in comparison with profit of AED 185.5 million for the year ended 31 December 2020, giving AED (0.211) as Basic and diluted earnings per share for 2021.

الاتحاد العقارية ش.م.ع
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UNION PROPERTIES P.J.S.C.

Abdullah Al Rustumani
General Manager