Issuance and Disclosure Department

Preliminary Financial Results for the year 2021

First - General information

Name of the company	: DAMAC PROPERTIES DUBAI CO. PJSC
Date of Establishment	: 20/6/1976
	Listed on DFM since 12/1/2015
Paid Up Capital	: AED 6,050 million
Subscribed Capital	: AED 6,050 million
Authorized Capital	: AED 6,050 million
Chairman of Board	: MR. FAROOQ MAHMOOD ARJOMAND
External Auditor	: DELOITTE & TOUCHE (M.E.)
Mailing Address	: P.O BOX 2195 DUBAI UAE
Tel	: +97143731436
Fax	: +97143732999
Email	: companysecretary@damacgroup.com

Second – Preliminary Results (AED)

		2020	2021
1	**Total assets**	**AED 21,602 m**	**AED 22,319 m**
2	**Shareholders' equity**	**AED 13,449 m**	**AED 13,085 m**
3	**Revenues**	**AED 4,678 m**	**AED 2,967 m**
4	**Net Profit/(Loss) for the period**	**(AED 646 m) Net loss**	**(AED 531 m) Net loss**
5	**Earnings per share**	**(AED 0.1068) Loss (6,050 million shares)**	**(AED0.0878) Loss (6,050 million shares)**

Note: Previous year's figures have been restated or reclassified wherever necessary to make them comparable to those of the current year

6 Summary of Company's performance in 2021

Total revenue for the year stood at AED 3.0 billion vs AED 4.7 billion in the previous year. Booked sales performance improved to AED 7.8 billion vs AED 2.3 billion in 2020.

Net loss for the year stood at AED 531 million against previous year loss of AED 646 million. Total assets grew marginally by 3% to AED 22.3 billion as compared to AED 21.6 billion as at 31 December 2020.

The uncertainty caused by Covid-19 and new variants continued to have ripple effects on the property market, which has subsequently impacted profit margin at DAMAC.

As at 31 December 2021, Gross Debt stood at AED 2.7 billion (Dec'20: AED 3.2 billion) while Cash and bank balances was largely unchanged at AED 4.1 billion as at 31 December 2021. Shareholders' equity stood at AED 13.1 billion as at 31 December 2021.

Signed by Chairman of the Board


