EMIRATES INVESTMENT BANK

Issuance & Disclosure Department

Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31 December 2021)

First - General Information:

Name of the company: Emirates Investment Bank P.J.S.C.

Date of establishment: 17 February 1976

Paid up capital: AED 70,000,000

Subscribed capital: AED 70,000,000

Authorized capital: AED 80,000,000

Chairman of the Board: Mr. Omar Abdulla Al Futtaim

Managing Director: Mr. Gaurav Shah

Name of the external auditor: PricewaterhouseCoopers

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Second - Preliminary Results (000 AED):

	2021 (Unaudited)	2020
1-Total Assets	**2,869,991**	**2,483,181**
2- Shareholders Equity	**481,109**	**455,127**
3- Revenues	**122,655**	**89,992**
4- Net Operating Profit	**94,403**	**58,885**
5- Net profit/(loss)for the year	**30,619**	**(29,315)**
6- Earnings/(Loss) per share (AED)	**43.74**	**(41.88)**

7 – Summary of the Bank's performance for the year 2021

The Bank has been repositioned with the objective of becoming a leading regional bank offering investment advisory and wealth management solutions while serving a select client base of high-net-worth individuals and institutional clients.

The Bank closed 2021 with an annual net profit of AED 30.6 million (2020: annual net loss of AED 29.3 million), while maintaining a healthy Capital Adequacy Ratio (CAR) at 27.85% (36.63% in 2020). Over this period, customer deposits increased by 8% to reach AED 1,979 million (AED 1,833 million in 2020), while total balance sheet assets reached AED 2,870 million, an increase of 16% over the previous year (AED 2,483 million).

The fundamentals of the Bank remain sound, as demonstrated by the CAR and the customer deposits, and the Bank is well positioned to take full advantage of the improving economic environment, thanks to enhanced product offerings and a new leadership.

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Authorized Signatory
Date: 14 February 2022

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