Al Salam Bank Wins 'Best Bank for Corporate Banking - Bahrain' at the Prestigious Euromoney Awards for Excellence 2022

- **Awarded in view of the Bank's innovative corporate banking portfolio of best-in class products, agile advisory capabilities, and support for MSMEs**
- **A testament to the Bank's solid financial performance and leading position in the Kingdom's banking and finance sector**

Manama, Bahrain – 24 July 2022: Al Salam Bank was recently awarded as the Kingdom of Bahrain's 'Best Bank for Corporate Banking' by Euromoney Awards for Excellence 2022. The award is one of the financial sector's most esteemed accolades regionally and internationally, recognizing the Bank's excellence in providing for integrated banking services.

The award comes as a result of the Bank's progress in its ongoing digital transformation, particularly within its Corporate Banking division, further cementing its leading position in the Kingdom's and broader Islamic banking sector.

Alongside its Retail Banking division's positive performance, including several new digitized products and offerings, Al Salam Bank's Corporate Banking division demonstrated a strong financial performance in 2021. In addition to the provision of enhanced, high-quality assets and sophisticated banking solutions throughout the year, the Corporate Banking team built on its commitment to nurturing client relationships, providing strategic advisory services to Micro, Small and Medium Enterprises (MSME), enabling them to better navigate the unpredictable market conditions caused by the pandemic.

The Bank's Corporate division achieved several milestones throughout the year, working consistently to enhance the diversity of its products and services. In addition to a Corporate Deposit Card, which was released to provide heightened security for businesses and MSMEs with generous daily deposits, Al Salam Bank launched a new online banking platform. The digital platform has advanced features and includes a user-friendly interface thereby facilitating corporate clients' daily financial transactions.

Commenting on the award, Rafik Nayed, Group Chief Executive Officer of Al Salam Bank, said: "We are incredibly proud to be named a national winner at the Euromoney Awards for Excellence 2022, which recognizes Al Salam Bank's robust financial results, unparalleled personalized financial advisory services, and advanced solutions for corporate clients. In line with our expansion strategy, we have achieved impressive growth and resilience across all divisions, further cementing our position at the forefront of the Kingdom's banking and finance industry."

Ahmed Murad, Head of Corporate Banking at Al Salam Bank, added: "We are committed to providing an excellent client experience empowered by our digital transformation strategy. This prestigious award was earned as a result of several milestones we have achieved this past year, which reflect our proven model for integrated banking and success in accelerating the rollout of

digital initiatives to accommodate our clients' needs. Amidst the global pandemic, our corporate banking division offered strategic advisory services, helping clients bolster liquidity and pivot their strategies in response to the market uncertainty."

Last year, Al Salam Bank was named the 'Best Domestic Bank in Bahrain – 2021' at the Asiamoney Middle East Awards in the Best Bank category. The award was given in light of the Bank's solid financial performance and unwavering commitment to building a diversified portfolio of banking products and services. The Asiamoney Awards, part of Euromoney Global Ltd., aim to highlight regional pioneers of the banking industry and celebrate their success and accomplishments.

For more information on Al Salam Bank's products and services, visit www.alsalambank.com, WhatsApp 17005500, or book an appointment with Al Salam Bank's virtual branch via the Skiplino App.

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