Chimera Umbrella Fund

Review Report and Condensed Interim Financial Statements

For the six month period ended 30 June 2022

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Chimera Umbrella Fund
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For the six month period ended 30 June 2022

Directory, Administration and Management

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United Kingdom

Shariah Supervisory Committee
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Mian Muhammad Nazir
Dr. Mohammad Yahya Mujaddidi

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United Arab Emirates

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United Arab Emirates

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Investment Manager's Report

Fund Performance

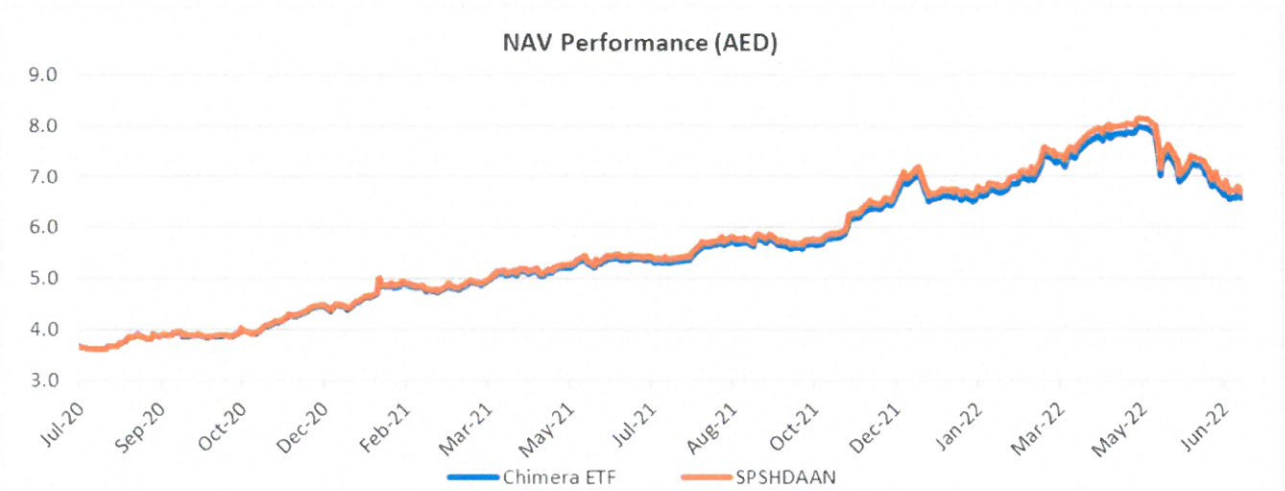
The Chimera Umbrella Fund ended the first half of 2022 with assets under management of AED 277.2 million. As of the end of June, there are five sub-funds under the Chimera Umbrella Fund, of which one was launched in July 2020, two were launched in the first quarter of 2022 and two were launched on the last day of June. The sub-funds are Chimera S&P UAE Shariah ETF ("the First Sub-Fund"), the Chimera S&P KSA Shariah ETF ("the Second Sub-Fund"), the Chimera S&P Kuwait Shariah ETF ("the Third Sub-Fund"), the Chimera S&P US Shariah Value ETF ("the Fourth Sub-Fund"), the Chimera S&P US Shariah Growth ETF ("the Fifth Sub-Fund").

Chimera S&P UAE Shariah ETF ("the First Sub-Fund")

The Chimera S&P UAE Shariah ETF has two share class, an accumulating share class listed on the Abu Dhabi Securities Exchange (ADX) and an income share class listed on the Dubai Financial Market (DFM). As at the end of June, the ADX-listed Share Class A (Bloomberg code: CHAESH) had a NAV of AED 6.574, and the DFM-listed Share Class B (Bloomberg code: CHAESHIN) had a NAV of AED 6.309.

The total return for the Fund for the first half of 2022 was -0.9% versus the S&P UAE Domestic Shariah Liquid 35/20 Capped Index's (the "Index") return of -0.6%. Since inception, the fund's total return is 79.1% versus the index's 82.9% return.

In the first half of 2022, the Chimera S&P UAE Shariah ETF Share Class B distributed a dividend of AED 0.0782.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Tracking Difference

The tracking difference for the Fund in the first half of 2022 was -0.31%, of which 0.52% is management fees. So, the net tracking difference was +0.21%.

	2020	2021	H1 2022	ITD
Fund Return	19.7%	51.0%	-0.9%	79.1%
Index Return	20.4%	52.8%	-0.6%	82.9%
Tracking Difference (bps)	-76.6	-176.3	-31.2	-382.4
Total Expense Ratio (bps)	44.8	114.4	52.6	334.7
Tracking Error net (bps)	-31.8	-61.9	21.4	-47.7

As stated under the Investment Policy of the Chimera S&P UAE Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% each (net of fees) per annum will be maintained.

Investment Manager's Report (continued)

Chimera S&P UAE Shariah ETF ("the First Sub-Fund") (continued)

Assets Under Management

The Assets Under Management of the Chimera S&P UAE Shariah ETF Fund as of 30 June 2022 was AED 118.1 million. The AUM of Share Class A – Accumulating (CHAESH), listed on the Abu Dhabi Securities Exchange (ADX) was AED 111.8 million and for Share Class – B – (CHAESHIN), listed on the Dubai Financial Market (DFM) was AED 6.3 million.

During the first half of the year, the ADX-listed share class (CHAESH) witnessed primary activity worth AED 39.8 million, of which there were creations of AED 9.2 million and redemptions of AED 30.6 million. In the secondary market, the ETF traded AED 82.9 million, or a monthly average of AED 13.8 million, higher than the 2021 average of AED 7.7 million. Meanwhile, the DFM listed share class (CHAESHIN) traded a total of AED 1.7 million in the primary market and AED 3.5 million in the secondary market.

The two quarterly re-balances of the S&P UAE Shariah Liquid 35/20 Capped Index during the period under review, resulted in an increase in the number of constituents to 16 by end of the period, up from 14 at the end 2021. In March 2022, ADNOC Drilling was added to the index, and in June 2022, Fertigloble and Dubai Electricity and Water Authority (DEWA) were added while Aldar Properties was removed.

Market Commentary

Regional stock markets, including the UAE, started the year with strong positive performances, posting double-digit returns up to the end of April. But starting in the first week of May, the ADX and DFM gave up most of their yearly gains as sentiment soured due to the prospect of a US recession and as crude prices started to pull back from recent peaks. Moreover, concerns over the Ukraine-Russia war, soaring inflation and higher interest rates have added to investor worries. Yields on the benchmark US Treasury note were up about 150 basis points in the year to end of June, the largest first-half increase since the first six months of 1994.

Despite the setback in May and June, there were several significant developments in local markets. The ADX's index crossed the 10,000 level for the first time in its history and there were several listings that propelled the market capitalization to over AED 2 trillion (USD 545 billion). During the half, there were nine new listings on the ADX, including Abu Dhabi Ports, which is a ports, industrial zones, and logistics operator, and Borouge, a manufacturer of polyolefins which is a joint venture of the Abu Dhabi National Oil Company and Borealis of Austria. On the DFM, there were two listings out of a planned ten privatizations in Dubai as part of the city's plans to bolster its capital markets. Dubai Electricity & Water Authority's $6.1 billion share sale was the first to list in April, followed by TECOM which was to be listed on July 5th. Supermarket operator Union Coop has also announced its intention to list in late July. Further IPOs in both the ADX and DFM are scheduled for later in the year, however, the stock markets' performance for the second half of the year will be largely guided by global macro-economic developments.

Chimera S&P KSA Shariah ETF ("the Second Sub-Fund")

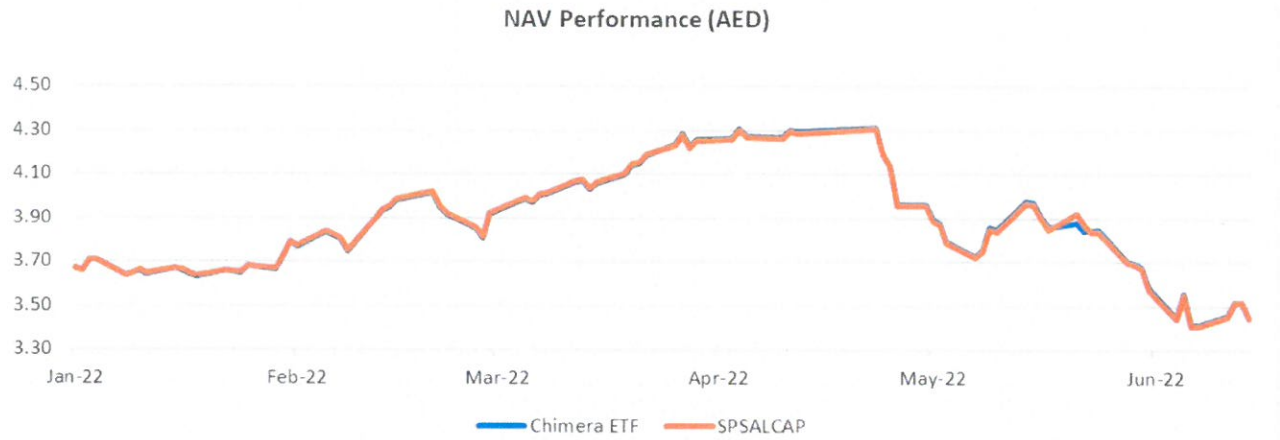
The Chimera S&P KSA Shariah ETF was launched on 17 January 2022 and listed on ADX on 18 January 2022. The Shariah-compliant fund replicates the S&P Saudi Arabia Shariah Liquid Top 30 35/20 Capped Index (Bloomberg code: SPKSLCAP), which tracks the performance of the top 30 most liquid Shariah-compliant equities listed on the Saudi Exchange. The fund has one share class – share class B Income (Bloomberg code: CHSASHIN) – which will distribute dividends received to investors twice a year, when available.

The ETF ended June 2022 with a NAV of AED 3.447. The total return for the Fund from inception to the end of June was -6.1% versus the S&P UAE Saudi Arabia Shariah Liquid Top 30 35/20 Capped Index's (the "Index") total return of -6.2%.

In the first half of 2022, the Chimera S&P KSA Shariah ETF didn't distribute dividends because there were minimal dividends collected since inception of the fund.

Investment Manager's Report (continued)

Chimera S&P KSA Shariah ETF ("the Second Sub-Fund") (continued)



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Tracking Difference
The tracking difference for the Fund in the first half of 2022 was 0.10%, of which 0.45% is management fees. So, the net tracking difference was 0.55%.

	H1 2022*
Fund Return	-6.1%
Index Return	-6.2%
Tracking Difference (bps)	10.0
Total Expense Ratio (bps)	45.0
Tracking Error net (bps)	55.0

**since inception on January 17, 2022*

As stated under the Investment Policy of the Chimera S&P KSA Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% each, (net of fees) per annum will be maintained.

Assets Under Management
The Assets Under Management of the Chimera S&P KSA Shariah ETF Fund as of 30 June 2022 was AED 105.1 million. For the period under review, there were creations of AED 114.8 million (SAR 107.4 million) in the primary market, and in the secondary market, the ETF traded AED 92.8 million, or a monthly average of AED 15.5 million.

The two quarterly re-balances of the S&P Saudi Arabia Shariah Liquid Top 30 35/20 Capped Index during the period under review, resulted in replacement of eight stocks in the first quarter and six stocks in the second quarter.

Market Commentary
The gains on the Saudi Stock Exchange continued unabated from 2021 into the first few months of 2022 buoyed by a combination of factors, including robust economic recovery, higher oil prices, strong corporate profitability as well as buoyant primary market activity. The index reached multi-year highs in each of the first five months of the year, surpassing levels that had only been previously reached 17 years ago. Moreover, in March, trading on the Tadawul also reached one of the highest monthly levels on record at SAR 234.7 billion (USD 64.8 billion). However, starting in May, the market registered its first decline in six months succumbing to the impact from selling pressure from global equity markets. That decline was followed up in June by the market's steepest monthly decline by a global sell-off triggered by persistent worries about interest rates with inflation being a key focus for investors. While the Saudi economy looks to be well supported by the elevated oil prices, the impact of the global macro-economic environment as well as the increasing interest rate environment will keep stock markets volatile in the near-term.

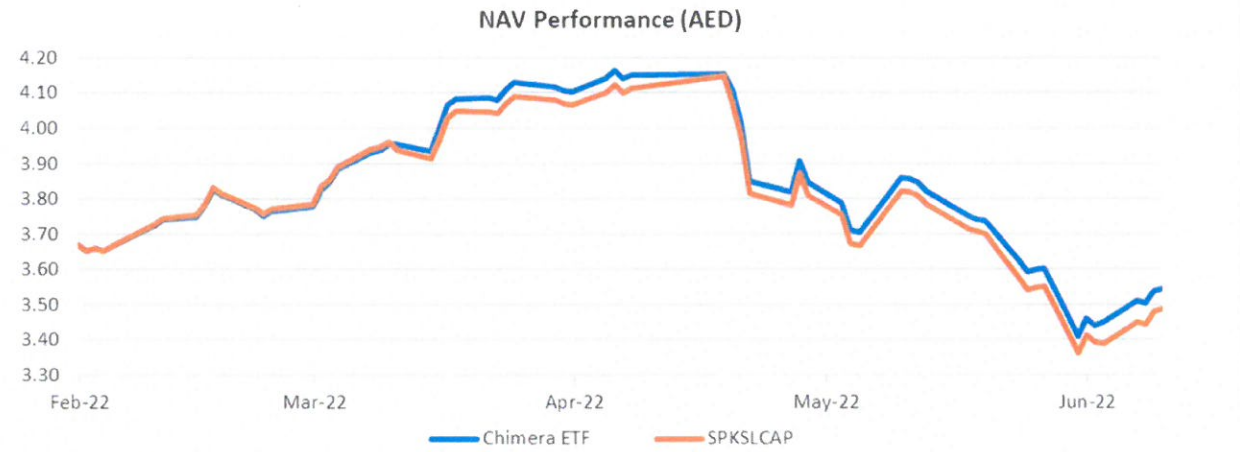
Investment Manager's Report (continued)

Chimera S&P Kuwait Shariah ETF ("the Third Sub-Fund")

The Chimera S&P Kuwait Shariah ETF was launched 21 February 2022 and listed on ADX on 22 February 2022. The Shariah-compliant fund replicates the S&P Kuwait Shariah Liquid 35/20 Capped Index (Bloomberg code: SPKSLCAP), which tracks the performance of the most liquid Shariah-compliant equities listed on Boursa Kuwait. The fund has one share class – share class B Income (Bloomberg code: CHKWSHIN) – which will distribute dividends received to investors twice a year, when available.

The ETF ended June 2022 with a NAV of AED 3.546. The total return for the Fund from inception to the end of June was -1.9% versus the S&P UAE Kuwait Shariah Liquid 35/20 Capped Index's (the "Index") return of -3.6%.

In the first half of 2022, the Chimera S&P Kuwait Shariah ETF didn't distribute dividends because there were minimal dividends collected since inception of the fund.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Tracking Difference
The tracking difference for the Fund in the first half of 2022 was 1.07%, of which 0.37% is management fees. So, the net tracking difference was 1.44%. The high tracking difference is caused by the fact that the Fund has yet to distribute dividends, which are scheduled for the end of the year. Following that, the tracking difference should be narrowed.

	H1 2022*
Fund Return	-1.9%
Index Return	-3.6%
Tracking Difference (bps)	170.0
Total Expense Ratio (bps)	36.8
Tracking Error net (bps)	206.8

**since inception on February 21, 2022*

As stated under the Investment Policy of the Chimera S&P Kuwait Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% each, (net of fees) per annum will be maintained.

Assets Under Management
The Assets Under Management of the Chimera S&P Kuwait Shariah ETF Fund as of 30th June 2022 was AED 31.9 million (KWD 2.7 million). For the period under review, there were creations of AED 33.8 million in the primary market, and in the secondary market, the ETF traded AED 28.9 million, or a monthly average of AED 5.8 million.

Investment Manager's Report (continued)

Chimera S&P Kuwait Shariah ETF ("the Third Sub-Fund") (continued)

Assets Under Management (continued)

The two quarterly re-balances of the S&P Kuwait Shariah Liquid Top 30 35/20 Capped Index during the period under review. In March, Commercial Real Estate was replaced with Jazeera Airways and in June, Kuwait Real Estate Company was replaced with Zain.

Market Commentary

As with most GCC markets, the Kuwait stock market had a strong start to the year, posting positive returns in the first five months, before succumbing to the global market rout. Kuwaiti benchmarks receded during June-2022 following a broad-based decline that impacted most markets in the region as well as globally. However, for the year-to-date, the market is one of the best performing with a return of 7.9%. Performance has been primarily supported by the banking sector. In stock market developments, in February, Kuwait's banking regulator gave a green light to the long-awaited decision to allow Kuwaiti banks to pay semi-annual dividends. And more recently in May, Kuwaiti car distributor Ali Alghanim and Sons Automotive Company raised more than USD 3.0 billion in a private placement ahead of its public offering, which was 11 times oversubscribed. In addition, the company listed 45% of its share capital, with a market capitalization of USD 717 million. While the Kuwaiti economy looks to be well supported by the elevated oil prices, the impact of the global macro-economic environment as well as the increasing interest rate environment will keep stock markets volatile in the near-term.

Chimera Capital L.L.C
Date: July 2022

Deloitte.

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REPORT ON REVIEW OF CONDENSED FINANCIAL STATEMENTS TO THE HOLDERS OF REDEEMABLE PARTICIPATING UNITS OF CHIMERA UMBRELLA FUND

Introduction

We have reviewed the accompanying condensed statement of financial position of Chimera Umbrella Fund (the "Umbrella Fund") as of 30 June 2022 and the related statements of comprehensive income, changes in net assets attributable to holders of redeemable participating units and cash flows for the six month period then ended and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard (IAS) 34 Interim Financial Reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34 Interim Financial Reporting.

Other matter

The comparative information presented in the condensed statements of comprehensive income, changes in net assets attributable to holders of redeemable participating units and cash flows and related notes, has not been reviewed or audited.

Deloitte & Touche (M.E.)

Mohammad Khameees Al Tah
Registration No. 717

Abu Dhabi
United Arab Emirates

Akbar Ahmad (1141), Cynthia Corby (995), Georges Najem (809), Mohammad Jallad (1164), Mohammad Khamees Al Tah (717), Musa Ramahi (872), Mutasem M. Dajani (726), Obada Alkowatly (1056), Rama Padmanabha Acharya (701) and Samir Madbak (386) are registered practicing auditors with the UAE Ministry of Economy.

Statement of Financial Position

	Notes	Chimera S&P UAE Shariah ETF As at 30 June 2022 AED	Chimera S&P UAE Shariah ETF[1] As at 31 December 2021 AED	Chimera S&P KSA Shariah ETF[2] As at 30 June 2022 SAR	Chimera S&P Kuwait Shariah ETF[3] As at 30 June 2022 KWD
Assets					
Cash and cash equivalents	6	630,264	783,179	472,126	26,834
Financial assets at fair value through profit or loss	3	117,775,299	138,414,403	107,187,954	2,645,879
Receivable for units issued		–	–	–	–
Dividends receivable		–	142,869	1,058	–
Total assets		**118,405,563**	**139,340,451**	**107,661,138**	**2,672,713**
Liabilities					
Securities purchased payable		–	–	–	–
Accrued Management fees	10	(341,334)	(339,191)	(259,776)	(6,605)
Total liabilities		**(341,334)**	**(339,191)**	**(259,776)**	**(6,605)**
Net assets attributable to holders of redeemable participating units		**118,064,229**	**139,001,260**	**107,401,362**	**2,666,108**
Total Net Asset Value					
Class A Accumulating Units		111,754,771	130,953,205	–	–
Class B Income Units		6,309,458	8,048,055	107,401,362	2,666,108
Net Asset Value per Unit					
Class A Accumulating Units		6.574	6.631	–	–
Class B Income Units		6.309	6.438	3.521	0.296

[1] Chimera S&P UAE Shariah ETF was launched on 20 July 2020.
[2] Chimera S&P KSA Shariah ETF was launched on 17 January 2022, therefore, there are no comparatives as at the financial period ended 31 December 2021.
[3] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022, therefore, there are no comparatives as at the financial period ended 31 December 2021.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Financial Position (continued)

	Notes	Chimera S&P US Shariah Value ETF[4] As at 30 June 2022 USD	Chimera S&P US Shariah Growth ETF[4] As at 30 June 2022 USD	Total Umbrella Fund As at 30 June 2022 AED	Total Umbrella Fund As at 31 December 2021 AED
Assets					
Cash and cash equivalents	6	–	–	1,413,689	783,179
Financial assets at fair value through profit or loss	3	2,895,879	2,869,867	275,559,594	138,414,403
Receivable for units issued		3,000,000	3,000,000	22,038,528	–
Dividends receivable		–	–	1,036	142,869
Total assets		**5,895,879**	**5,869,867**	**299,012,847**	**139,340,451**
Liabilities					
Securities purchased payable		(2,895,879)	(2,869,867)	(21,178,092)	–
Accrued Management fees	10	–	–	(674,712)	(339,191)
Total liabilities		**(2,895,879)**	**(2,869,867)**	**(21,852,804)**	**(339,191)**
Net assets attributable to holders of redeemable participating units		**3,000,000**	**3,000,000**	**277,160,043**	**139,001,260**
Total Net Asset Value					
Class A Accumulating Units		–	3,000,000		
Class B Income Units		3,000,000	–		
Net Asset Value per Unit					
Class A Accumulating Units		–	1.000		
Class B Income Units		1.000	–		

[4] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022, therefore, there are no comparatives as at the financial period ended 31 December 2021.

On behalf of the Board of Directors of the Management Company:

Director: _____
Date: **26 July 2022**

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Comprehensive Income

	Notes	Chimera S&P UAE Shariah ETF Financial Period 1 January 2022 to 30 June 2022 AED	Chimera S&P UAE Shariah ETF[1] Financial Period 1 January 2021 to 30 June 2021 AED	Chimera S&P KSA Shariah ETF[2] Financial Period 17 January 2022 to 30 June 2022 SAR	Chimera S&P Kuwait Shariah ETF[3] Financial Period 21 February 2022 to 30 June 2022 KWD
Income					
Dividend income		3,400,496	2,933,810	635,128	49,158
Net (losses)/gains on financial assets at fair value through profit or loss	5	(461,978)	12,517,263	(10,045,571)	(169,400)
Total investment income/(loss)		2,938,518	15,451,073	(9,410,443)	(120,242)
Operating expenses					
Management fees	10	(713,847)	(424,158)	(417,844)	(8,650)
Total operating expenses		(713,847)	(424,158)	(417,844)	(8,650)
Net income/(loss)		2,224,671	15,026,915	(9,828,287)	(128,892)
Finance costs					
Distributions to holders of redeemable participating units	14	(78,200)	(81,000)	–	–
Bank charges		(2)	–	–	–
Total Finance costs		**(78,202)**	**(81,000)**	**–**	**–**
Profit/(loss) for the period before tax		**2,146,469**	**–**	**(9,828,287)**	**(128,892)**
Withholding tax		–	–	(12,351)	–
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating units		**2,146,469**	**14,945,915**	**(9,840,638)**	**(128,892)**

[1] Chimera S&P UAE Shariah ETF was launched on 20 July 2020.
[2] Chimera S&P KSA Shariah ETF was launched on 17 January 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.
[3] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Comprehensive Income (continued)

	Notes	Chimera S&P US Shariah Value ETF[4] Financial Period 30 June 2022 to 30 June 2022 USD	Chimera S&P US Shariah Growth ETF[4] Financial Period 30 June 2022 to 30 June 2022 USD	Total Umbrella Fund Financial Period 1 January 2022 to 30 June 2022 AED	Total Umbrella Fund Financial Period 1 January 2021 to 30 June 2021 AED
Income					
Dividend income		–	–	4,613,877	2,933,810
Net (losses)/gains on financial assets at fair value through profit or loss	5	–	–	(12,336,152)	12,517,263
Total investment (loss)/income		–	–	(7,722,275)	15,451,073
Operating expenses					
Management fees	10	–	–	(1,227,050)	(424,158)
Total operating expenses		–	–	(1,227,050)	(424,158)
Net (loss)/income		–	–	(8,949,325)	15,026,915
Finance costs					
Distributions to holders of redeemable participating units	14	–	–	(78,200)	(81,000)
Bank charges		–	–	(2)	–
Total Finance costs		–	–	**(78,202)**	**(81,000)**
Loss for the period before tax		–	–	**(9,027,527)**	–
Withholding tax		–	–	(12,093)	–
(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating units		–	–	**(9,039,620)**	**14,945,915**

[4] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units

	Chimera S&P UAE Shariah ETF	Chimera S&P UAE Shariah ETF[1]	Chimera S&P KSA Shariah ETF[2]	Chimera S&P Kuwait Shariah ETF[3]
	Financial Period 1 January 2022 to 30 June 2022 AED	Financial Period 1 January 2021 to 30 June 2021 AED	Financial Period 17 January 2022 to 30 June 2022 SAR	Financial Period 21 February 2022 to 30 June 2022 KWD
Net assets attributable to holders of redeemable participating units at beginning of the period	**139,001,260**	**61,470,114**	**–**	**–**
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating units	2,146,469	14,945,915	(9,840,638)	(128,892)
Issue of redeemable participating units	9,187,500	23,471,500	117,242,000	2,795,000
Redemption of redeemable participating units	(32,271,000)	(3,598,250)	–	–
Net assets attributable to holders of redeemable participating units at end of the period	**118,064,229**	**96,289,279**	**107,401,362**	**2,666,108**

[1] Chimera S&P UAE Shariah ETF was launched on 20 July 2020.
[2] Chimera S&P KSA Shariah ETF was launched on 17 January 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.
[3] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units (continued)

	Chimera S&P US Shariah Value ETF[4]	Chimera S&P US Shariah Growth ETF[4]	Total Umbrella Fund	Total Umbrella Fund
	Financial Period 30 June 2022 to 30 June 2022 USD	Financial Period 30 June 2022 to 30 June 2022 USD	Financial Period 1 January 2022 to 30 June 2022 AED	Financial Period 1 January 2021 to 30 June 2021 AED
Net assets attributable to holders of redeemable participating units at beginning of the period	–	–	**139,001,260**	**61,470,114**
(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating units	–	–	(9,039,620)	14,945,915
Issue of redeemable participating units	3,000,000	3,000,000	179,651,814	23,471,500
Redemption of redeemable participating units	–	–	(32,271,000)	(3,598,250)
Currency translation	–	–	(182,411)	–
Net assets attributable to holders of redeemable participating units at end of the period	**3,000,000**	**3,000,000**	**277,160,043**	**96,289,279**

[4] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Cash Flows

	Chimera S&P UAE Shariah ETF	Chimera S&P UAE Shariah ETF[1]	Chimera S&P KSA Shariah ETF[2]	Chimera S&P Kuwait Shariah ETF[3]
	Financial Period 1 January 2022 to 30 June 2022 AED	Financial Period 1 January 2021 to 30 June 2021 AED	Financial Period 17 January 2022 to 30 June 2022 SAR	Financial Period 21 February 2022 to 30 June 2022 KWD
Cash flows from operating activities				
Proceeds from sale of investments[5]	27,951,550	3,074,084	12,969,280	574,093
Purchase of investments[5]	(30,857,924)	(5,279,933)	(130,202,805)	(3,389,372)
Dividend income received	3,543,365	2,933,810	621,720	49,158
Operating expenses paid	(711,704)	–	(158,069)	(2,045)
Net cash (outflow)/inflow from operating activities	**(74,713)**	**727,961**	**(116,769,874)**	**(2,768,166)**
Cash flows from financing activities				
Distributions paid to holders of redeemable participating units	(78,200)	(81,000)	–	–
Bank charges paid	(2)	–	–	–
Amounts received on issue of redeemable participating units[5]	–	–	117,242,000	2,795,000
Amounts paid on redemption of redeemable participating units[5]	–	–	–	–
Net cash (outflow)/inflow from financing activities	**(78,202)**	**(81,000)**	**117,242,000**	**2,795,000**
Net (decrease)/increase in cash and cash equivalents	(152,915)	646,961	472,126	26,834
Cash and cash equivalents at beginning of period	783,179	78,529	–	–
Cash and cash equivalents at end of the period	**630,264**	**725,490**	**472,126**	**26,834**

[1] Chimera S&P UAE Shariah ETF was launched on 20 July 2020.
[2] Chimera S&P KSA Shariah ETF was launched on 17 January 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.
[3] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Cash Flows (continued)

	Chimera S&P US Shariah Value ETF[4]	Chimera S&P US Shariah Growth ETF[4]	Total Umbrella Fund	Total Umbrella Fund
	Financial Period 30 June 2022 to 30 June 2022 USD	Financial Period 30 June 2022 to 30 June 2022 USD	Financial Period 1 January 2022 to 30 June 2022 AED	Financial Period 1 January 2021 to 30 June 2021 AED
Cash flows from operating activities				
Proceeds from sale of investments	–	–	47,558,036	3,074,084
Purchase of investments[6]	–	–	(199,125,915)	(5,279,933)
Dividend income received	–	–	4,743,618	2,933,810
Operating expenses paid	–	–	(891,079)	–
Net cash (outflow)/inflow from operating activities	–	–	**(147,715,340)**	**727,961**
Cash flows from financing activities				
Distributions paid to holders of redeemable participating units	–	–	(78,200)	(81,000)
Interest expense paid	–	–	(2)	–
Amounts received on issue of redeemable participating units[6]	–	–	148,425,786	–
Amounts paid on redemption of redeemable participating units	–	–	–	–
Net cash inflow/(outflow) from financing activities	–	–	**148,347,584**	**(81,000)**
Net increase in cash and cash equivalents	–	–	632,244	646,961
Cash and cash equivalents at beginning of period	–	–	783,178	78,529
Foreign exchange movement arising from aggregation	–	–	(1,733)	–
Cash and cash equivalents at end of the period	–	–	**1,413,689**	**725,490**

[4] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.
[5] Chimera S&P UAE Shariah ETF engaged in in-kind subscriptions and redemptions of redeemable participating units during the financial period amounting to AED 9,187,500 (30 June 2021: 23,471,500) and AED 32,271,000 (30 June 2021: 3,598,250) respectively (refer to Note 4 to the financial statements for further). All the subscriptions into and redemptions out of the Sub-Fund for the financial period, were achieved via in-kind contribution and withdrawal of assets of the same amount representing consideration for purchase and sale of investments.
[6] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF engaged in in-kind subscriptions of redeemable participating units during the financial period amounting to USD 2,895,879 and USD 2,869,867 respectively (refer to Note 4 to the financial statements). All the subscriptions into the Sub-Funds for the financial period, were achieved via in-kind contribution of assets of the same amount representing consideration for purchase of investments.

The accompanying notes form an integral part of the condensed interim financial statements.

Notes to the Condensed Interim Financial Statements

1. Organisation

Chimera Umbrella Fund (the "Umbrella Fund") was licensed by and registered with the United Arab Emirates Securities & Commodities Authority on 19 February 2020 under registration number 2020/1. The Umbrella Fund is licensed and registered in accordance with the Securities & Commodities Authority Chairman of the Board of Directors Decision No. (9 R.M) of 2016 concerning the Regulations as to Mutual Funds.

The Umbrella Fund is an umbrella fund with segregated liability between sub-funds (each referred to as a "Sub-Fund" and together, "Sub-Funds") and each sub-fund may comprise one or more Classes of Units in the sub-fund. Chimera Capital L.L.C (the "Management Company") may, from time to time, upon the prior approval of the Securities & Commodities Authority, establish further sub-funds and establish one or more separate Classes of Units within each sub-fund on such terms as the Management Company may resolve.

As at 30 June 2022, the Umbrella Fund consisted of five Sub-Funds, Chimera S&P UAE Shariah ETF which was launched on 20 June 2020, Chimera S&P KSA Shariah ETF which was launched on 17 January 2022, Chimera S&P Kuwait Shariah ETF which was launched on 21 February 2022, Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF, both of which were launched on 30 June 2022.

Chimera S&P UAE Shariah ETF (the "Sub-Fund")
The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P UAE Domestic Shariah Liquid 35/20 Capped Index (the "Index"). The Index measures the performance of the underlying index, excluding those constituents with low liquidity and employing an alternative weighting scheme. The Index is comprised of the constituents of the S&P UAE Domestic Shariah Index that meet the following eligibility requirements: (i) companies must have no more than ten non-trading days over the previous quarter; (ii) have an average daily value traded (ADVT) of at least USD 200,000 for the three-months prior to the rebalancing reference date; and (iii) stocks must be locally listed on the Abu Dhabi Securities Exchange, Dubai Financial Market, or Dubai International Financial Exchange to be eligible for index inclusion.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not directly invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. Chimera Capital L.L.C (the "Investment Manager") will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The base currency of the Sub-Fund is the United Arab Emirates Dirham ("AED"). The Net Asset Value per Unit will be published and settlement and dealing will be effected in the designated currency of each Class.

The units of the Sub-Fund are listed and admitted for trading on the following stock exchanges: Class A Accumulating Units are listed on the Abu Dhabi Securities Exchange while Class B Income Units are listed on Dubai Financial Market.

Chimera S&P KSA Shariah ETF (the "Sub-Fund")
The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P Saudi Arabia Shariah Liquid Top 30 35/20 Capped Index (the "Index").

The Index measures the performance of 30 of the most liquid constituents of the underlying index listed on the Saudi Arabia Exchange that have had no more than 10 non-trading days over the previous quarter. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined in the Prospectus.

The Index is comprised of the constituents of the S&P Saudi Arabia Shariah Index that meet the following eligibility requirements: (i) Be locally listed on the Saudi Arabia Exchange, (ii) Have no more than ten non-trading days over the previous quarter and (iii) Have a six-month average daily value traded (6M ADVT) of at least USD 250,000.

Notes to the Condensed Interim Financial Statements (continued)

1. Organisation (continued)

Chimera S&P KSA Shariah ETF (the "Sub-Fund") (continued)
In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the Saudi Arabian stock exchange (Tadawul), and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is SAR, and the trading currency in the Market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P Kuwait Shariah ETF (the "Sub-Fund")
The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P Kuwait Shariah Liquid – 35/20 Capped Index (the "Index").

The Index measures the performance of the most liquid constituents of the underlying index listed on the Kuwait Exchange and that have had no more than 10 non-trading days over the previous quarter. Constituents are float-adjusted market capitalization weighted, subject to the constraints defined in the Prospectus.

The Index is comprised of the constituents of the S&P Saudi Arabia Shariah Index that meet the following eligibility requirements: (i) Be locally listed on the Kuwait Exchange, (ii) Have no more than ten non-trading days over the previous quarter and (iii) Have a six-month average daily value traded (6M ADVT) of at least USD 500,000.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub- Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the Kuwait Stock Exchange (Boursa Kuwait), and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is KWD, and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P US Shariah Value ETF (the "Sub-Fund")
The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P High Yield Dividend Aristocrats Shariah Top 30 35/20 Capped Index (the "Index").

Notes to the Condensed Interim Financial Statements (continued)

1. Organisation (continued)

Chimera S&P US Shariah Value ETF (the "Sub-Fund") (continued)
The Index measures the performance of the 30 largest constituents of the underlying index, that have had no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 100M. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined below.

Constituents of the underlying index that meet the following criteria are eligible for index inclusion: (i) Have no more than ten non-trading days over the previous quarter and (ii) Have a six-month average daily value traded (6M ADVT) of at least USD 100M.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the United States ("US") Stock Markets Exchange, and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is USD, and the trading currency in the Market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P US Shariah Growth ETF (the "Sub-Fund")
The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P 500 US Shariah Top 30 35/20 Capped Index (the "Index").

The Index measures the performance of the 30 largest constituents of the underlying index, that have had no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 100M. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined below.

Constituents of the underlying index that meet the following criteria are eligible for index inclusion: (i) Have no more than ten non-trading days over the previous quarter and (ii) Have a six-month average daily value traded (6M ADVT) of at least USD 100M.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the US Stock Markets Exchange, and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is USD, and the trading currency in the Market is AED.

The Class A Accumulating Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Notes to the Condensed Interim Financial Statements (continued)

2. Significant Accounting Policies

(a) Basis of preparation

These condensed interim financial statements have been prepared in accordance with International Accounting Standards ("IAS") 34, "Interim Financial Reporting" and should be read in conjunction with the annual report and audited financial statements for the financial period ended 31 December 2021. The significant accounting policies and estimation techniques adopted by the Umbrella Fund for the financial period ended 30 June 2022 are consistent with those adopted by the Umbrella Fund for the annual report and audited financial statements for the financial period ended 31 December 2021.

Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the financial position and performance of the Sub-Funds since the last annual report and audited financial statements. They do not include all the information required for a full set of annual financial statements prepared in accordance with International Financial Reporting Standards ("IFRS").

The condensed interim financial statements have been prepared on a going concern basis which assumes that the Umbrella Fund will continue in operational existence for the foreseeable future and have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

Judgments and Estimates

The preparation of the condensed interim financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the reporting date and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The Umbrella Fund does not have significant accounting estimates that have a significant risk of resulting in material adjustments in respect of assets and liabilities within the next financial year. The Management Company has also reviewed the potential sources of estimation uncertainties against the backdrop of COVID-19 pandemic and the invasion of Ukraine by Russia as well as related sanctions; it believes that there are no significant estimation uncertainties specifically resulting from the impact of these events. The Management Company will continue to monitor the situation and any changes required will be reflected in future reporting periods.

New and revised IFRSs effective for accounting periods beginning on or after 1 January 2022

The following new and revised IFRSs that are mandatorily effective for accounting periods that begins on or after 1 January 2022 have also been adopted in these condensed interim financial statements. The application of these revised IFRSs has not had any material impact on the amounts reported for the current and prior periods but may affect the accounting for future transactions or arrangements.

- Amendments to IAS 16 Property, Plant and Equipment, Proceeds before intended use
- Amendments to IFRS 3 Business Combination: Reference to the Conceptual Framework
- Amendments to IAS 37 Provisions, Contingent Liabilities and Contingent Assets related to Onerous Contracts - Cost of Fulfilling a Contract
- Annual Improvements 2018-2020 cycle: The Annual Improvements include amendments to IFRS 1 First-time Adoption of International Financial Reporting Standards, IFRS 9 Financial Instruments, IFRS 16 Leases, and IAS 41 Agriculture

Notes to the Condensed Interim Financial Statements (continued)

2. Significant Accounting Policies (continued)

(a) Basis of preparation (continued)

Standards and Interpretations in issue but not yet effective and not early adopted

The Umbrella Fund has not early adopted the following new and revised IFRSs that have been issued but are not yet effective.

New and revised IFRS	Effective for annual periods beginning on or after
Amendments to IAS 1 Classification of Liabilities as Current or Non-Current	1 January 2023
IFRS 17 Insurance Contracts	1 January 2023
Amendments to IAS 1 and IFRS Practice Statement 2 Disclosure of Accounting Policies	1 January 2023
Amendments to IAS 8 Definition of Accounting Estimates	1 January 2023
Amendments to IAS 12 Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures (2011) relating to the treatment of the sale or contribution of assets from and investor to its associate or joint venture.	Effective date deferred indefinitely. Adoption is still permitted.

The Management Company anticipates that these IFRSs and amendments will be adopted in the financial statements in the initial period when they become mandatorily effective. The Management Company assessed that adoption of these amendments will not have a significant impact on the Umbrella Fund's financial statements.

(b) Foreign currency translation

(i) Functional and presentation currency

The functional and presentation currency of Chimera S&P UAE Shariah ETF is the United Arab Emirates Dirham ("AED"), while that of Chimera S&P KSA Shariah ETF is the Saudi Arabian Riyal ("SAR"), that of Chimera S&P Kuwait Shariah ETF is the Kuwaiti Dinar ("KWD") and that of both the Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF is the the United States Dollar ("USD"). These are the currencies of the primary economic environment in which the Sub-Funds operate in.

The functional currency of each Sub-Fund has been evaluated by the Management Company based on the currency that most faithfully represents the economic effects of the underlying transactions, events, investors' base and conditions.

The presentation currency of the Umbrella Fund is AED.

(ii) Transactions and balances

Monetary assets and liabilities denominated in currencies other than the functional currency are translated into the functional currency at the closing rate of exchange at the period end date. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income.

All other foreign currency exchange differences relating to monetary items, including cash are presented in the Statement of Comprehensive Income.

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated at the foreign currency exchange rates ruling at the dates that the values were determined.

For the purposes of calculating the overall value of the total Umbrella Fund, for the Sub-Funds where AED is not the functional currency, all assets and liabilities in the Statement of Financial Position are translated to AED at the financial period end exchange rates and all income and expenses in the Statement of Comprehensive Income are translated to AED using an average exchange rate for the entire financial period.

Notes to the Condensed Interim Financial Statements (continued)

2. Significant Accounting Policies (continued)

(b) Foreign currency translation (continued)

(ii) Transactions and balances (continued)

Subscriptions and redemptions in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units and items in the Statement of Cash Flows are translated at average exchange rates with the exception of cash and cash equivalents at the beginning of the financial period which is converted at the opening exchange rate for the financial period and cash and cash equivalents at the end of the financial period which is converted using the closing exchange rate.

The use of different exchange rates to convert non-AED amounts gives rise to a notional currency translation adjustment which is recorded in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units and the Statement of Cash Flows as part of the Umbrella Fund only and is not attributable to any Sub-Fund.

Refer to Note 16 for details of exchange rates used.

3. Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

IFRS 13 'Fair Value Measurement' requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised as assets and liabilities in the Statement of Financial Position.

The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value. The fair value of financial assets and financial liabilities traded in an active market (such as trading securities) are based on quoted market prices at the close of trading on the reporting date.

A financial instrument is regarded as quoted in an active market if the quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. These instruments are included within Level 1 of the hierarchy.

The fair value of financial assets and financial liabilities that are not traded in an active market is determined by using valuation techniques. The Umbrella Fund uses a variety of methods and makes assumptions that are based on market conditions existing at the reporting date.

The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

Transfers are deemed to occur at the end of the financial period.

Notes to the Condensed Interim Financial Statements (continued)

3. Fair Value (continued)

The following tables provides an analysis of financial instruments as at 30 June 2022 and 31 December 2021 that are measured at fair value in accordance with IFRS 13:

Chimera S&P UAE Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2022			
	Level 1 AED	Level 2 AED	Level 3 AED	Total AED
Equities	117,775,299	–	–	117,775,299
Total	**117,775,299**	**–**	**–**	**117,775,299**

Chimera S&P UAE Shariah ETF[1]

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2021			
	Level 1 AED	Level 2 AED	Level 3 AED	Total AED
Equities	138,414,403	–	–	138,414,403
Total	**138,414,403**	**–**	**–**	**138,414,403**

[1] Chimera S&P UAE Shariah ETF was launched on 20 July 2020.

Chimera S&P KSA Shariah ETF[2]

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2022			
	Level 1 SAR	Level 2 SAR	Level 3 SAR	Total SAR
Equities	107,187,954	–	–	107,187,954
Total	**107,187,954**	**–**	**–**	**107,187,954**

[2] Chimera S&P KSA Shariah ETF was launched on 17 January 2022, therefore, there are no comparatives as at the financial period ended 31 December 2021.

Chimera S&P Kuwait Shariah ETF[3]

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2022			
	Level 1 KWD	Level 2 KWD	Level 3 KWD	Total KWD
Equities	2,645,879	–	–	2,645,879
Total	**2,645,879**	**–**	**–**	**2,645,879**

[3] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022, therefore, there are no comparatives as at the financial period ended 31 December 2021.

Notes to the Condensed Interim Financial Statements (continued)

3. Fair Value (continued)

Chimera S&P US Shariah Value ETF[4]

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2022			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Equities	2,895,879	–	–	2,895,879
Total	**2,895,879**	**–**	**–**	**2,895,879**

Chimera S&P US Shariah Growth ETF[4]

Financial Assets at Fair Value through Profit or Loss

	As at 30 June 2022			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Equities	2,869,867	–	–	2,869,867
Total	**2,869,867**	**–**	**–**	**2,869,867**

[4] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022, therefore, there are no comparatives as at the financial period ended 31 December 2021.

There were no transfers between levels during the financial periods ended 30 June 2022 and 31 December 2021 for the Sub-Funds.

Financial Instruments not measured at Fair Value

The financial instruments not measured at fair value as at 30 June 2022 and 31 December 2021 are short-term financial assets and financial liabilities whose carrying amounts are a reasonable approximation of fair value.

Notes to the Condensed Interim Financial Statements (continued)

4. Unit Capital

The authorised redeemable unit capital for each Sub-Fund is as follows:

	Number of Units		Net Asset Value per Unit	
	As at 30 June 2022	As at 31 December 2021	As at 30 June 2022	As at 31 December 2021
Chimera S&P UAE Shariah ETF[1]				
Class A Accumulating Units	17,000,000	19,750,000	AED 6.574	AED 6.631
Class B Income Units	1,000,000	1,250,000	AED 6.309	AED 6.438
Chimera S&P KSA Shariah ETF[2]				
Class B Income Units	30,500,000	–	SAR 3.521	–
Chimera S&P Kuwait Shariah ETF[3]				
Class B Income Units	9,000,000	–	KWD 0.296	–
Chimera S&P US Shariah Value ETF[4]				
Class B Income Units	3,000,000	–	USD 1.000	–
Chimera S&P US Shariah Growth ETF[4]				
Class A Accumulating Units	3,000,000	–	USD 1.000	–

[1] Chimera S&P UAE Shariah ETF was launched on 20 July 2020.
[2] Chimera S&P KSA Shariah ETF was launched on 17 January 2022, therefore, there are no comparatives as at the financial period ended 31 December 2021.
[3] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022, therefore, there are no comparatives as at the financial period ended 31 December 2021.
[4] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022, therefore, there are no comparatives as at the financial period ended 31 December 2021.

The Unit Classes carry equal voting rights. They are entitled to a proportionate share of each Sub-Fund's net assets attributable to holders of redeemable units. Class A is an accumulating unit class and Class B is a dividend distributing unit class.

The Unit capital of the Sub-Funds shall at all times be equal to the Net Asset Value of the Umbrella Fund for the purpose of the Annual Financial Statements. The Management Company is empowered to issue any number of Units of no-par value in the Sub-Funds of the Umbrella Fund at the Net Asset Value per Unit on such terms as they may think fit subject to the required approval of Securities and Commodities Authority. There are no rights of pre-emption upon the issue of Units in the Sub-Funds of the Umbrella Fund.

Each of the Units entitles the Investors to participate equally on a pro rata basis in the dividends and net assets of the Sub-Fund which issued the Unit, attributable to the relevant Class in respect of which they are issued, save in the case of dividends declared prior to becoming an Investor. The Subscriber Units' entitlement is limited to the amount subscribed and accrued income thereon.

The proceeds from the issue of Units shall be applied in the books of the Umbrella Fund to the relevant Sub-Fund and shall be used in the acquisition on behalf of the relevant Sub-Fund of assets in which the Sub-Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

No Class of Units confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other Class of Units or any voting rights in relation to matters relating solely to any other Class of Units.

The Management Company shall have the authority to issue fractional Units for a Sub-Fund. Fractional Units may be issued and shall not carry any voting rights. The Net Asset Value of any fractional Unit shall be the Net Asset Value per Unit adjusted in proportion to the fraction.

Notes to the Condensed Interim Financial Statements

4. Unit Capital (continued)

During the financial periods ended 30 June 2022 and 31 December 2021 the number of redeemable units issued and redeemed were as follows:

	Chimera S&P UAE Shariah ETF Financial Period 1 January 2022 to 30 June 2022	Chimera S&P UAE Shariah ETF[1] Financial Period 20 July 2020 to 31 December 2021	Chimera S&P KSA Shariah ETF[2] Financial Period 17 January 2022 to 30 June 2022	Chimera S&P Kuwait Shariah ETF[3] Financial Period 21 February 2022 to 30 June 2022	Chimera S&P US Shariah Value ETF[4] Financial Period 30 June 2022 to 30 June 2022	Chimera S&P US Shariah Growth ETF[4] Financial Period 30 June 2022 to 30 June 2022
Class A Accumulating Units						
Balance at beginning of Period	19,750,000	–	–	–	–	–
Units issued[5]	1,250,000	20,000,000	–	–	–	3,000,000
Units redeemed[5]	(4,000,000)	(250,000)	–	–	–	–
Balance at end of Period	**17,000,000**	**19,750,000**	**–**	**–**	**–**	**3,000,000**
Class B Income Units						
Balance at beginning of Period	1,250,000	–	–	–	–	–
Units issued[5]	–	1,750,000	30,500,000	9,000,000	3,000,000	–
Units redeemed[5]	(250,000)	(500,000)	–	–	–	–
Balance at end of Period	**1,000,000**	**1,250,000**	**30,500,000**	**9,000,000**	**3,000,000**	**–**

[1] Chimera S&P UAE Shariah ETF was launched on 20 July 2020.
[2] Chimera S&P KSA Shariah ETF was launched on 17 January 2022, therefore, there are no comparatives as at the financial period ended 31 December 2021.
[3] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022, therefore, there are no comparatives as at the financial period ended 31 December 2021.
[4] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022, therefore, there are no comparatives for the financial period ended 31 December 2021.
[5] For Chimera S&P UAE Shariah ETF, this includes in-kind transactions of 1,250,000 units (31 December 2021: 20,000,000 units) valued at AED 9,187,500 (31 December 2021: AED 86,888,500) for units issued and 4,000,000 units (31 December 2021: 250,000 units) valued at AED 30,605,200 (31 December 2021: AED 1,185,250) for units redeemed of Class A Accumulating Units and Nil Units (31 December 2021: 1,750,000 units) valued at AED Nil (31 December 2021: AED 8,187,000) for units issued and 250,000 units (31 December 2021: 500,000 units) valued at AED 1,665,750 (31 December 2021: AED 2,413,000) for units redeemed of Class B Income Units respectively.

For Chimera S&P US Shariah Value ETF, this includes in-kind transactions of 2,895,879 units valued at USD 2,895,879 for units issued of Class B Income Units and for Chimera S&P US Shariah Growth ETF this includes in-kind transactions of 2,869,867 units valued at USD 2,869,867 for units issued of Class A Accumulating Units.

Notes to the Condensed Interim Financial Statements (continued)

5. Net (Losses)/Gains on Financial Assets at Fair Value Through Profit or Loss

	Chimera S&P UAE Shariah ETF Financial Period 1 January 2022 to 30 June 2022 AED	Chimera S&P UAE Shariah ETF[1] Financial Period 1 January 2021 to 30 June 2021 AED	Chimera S&P KSA Shariah ETF[2] Financial Period 17 January 2022 to 30 June 2022 SAR	Chimera S&P Kuwait Shariah ETF[3] Financial Period 21 February 2022 to 30 June 2022 KWD
Net realised gains/(losses) on sale of financial assets at FVTPL	19,354,241	1,082,484	(366,411)	(47,033)
Net change in unrealised (depreciation)/appreciation on financial assets at FVTPL	(19,816,219)	11,434,779	(9,679,160)	(122,367)
Net (losses)/gains on financial assets at fair value through profit or loss	(461,978)	12,517,263	(10,045,571)	(169,400)

[1] Chimera S&P UAE Shariah ETF was launched on 20 July 2020.
[2] Chimera S&P KSA Shariah ETF was launched on 17 January 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.
[3] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.

	Chimera S&P US Shariah Value ETF[4] Financial Period 30 June 2022 to 30 June 2022 USD	Chimera S&P US Shariah Growth ETF[4] Financial Period 30 June 2022 to 30 June 2022 USD	Total Umbrella Fund Financial Period 1 January 2022 to 30 June 2022 AED	Total Umbrella Fund Financial Period 1 January 2021 to 30 June 2021 AED
Net realised gains on sale of financial assets at FVTPL	–	–	18,429,535	1,082,484
Net change in unrealised (depreciation)/appreciation on financial assets at FVTPL	–	–	(30,765,687)	11,434,779
Net (losses)/gains on financial assets at fair value through profit or loss	–	–	(12,336,152)	12,517,263

[4] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.

6. Cash and Cash Equivalents

Cash and cash equivalents held at the financial periods ended 30 June 2022 and 31 December 2021 are held with The Bank of New York Mellon, London Branch (the "Global Custodian").

The Standard & Poor's long term credit rating of the Global Custodian was AA- at 30 June 2022 (31 December 2021: AA-).

7. Taxation

Under the existing UAE Law and up to the date hereof, there are no taxes imposed on income or capital holding and dividends generated through the Fund.

However, dividend income received on investments made by the Sub-Funds may be subject to withholding tax from countries other than the UAE from which the investment income/gains are received and such taxes may not be recoverable by the Sub-Funds or Unitholders.

The relevant authorities in the United Arab Emirates may impose VAT on certain services and goods, including services provided by the Investment Manager or Management Company to the sub-fund. The Annual Management Fee does not include such taxes. The Sub-Fund shall bear any VAT imposed in the United Arab Emirates on such services provided by the Investment Manager or the Management Company of the Sub-Fund in accordance with the Prospectus.

Currently there are no control restrictions applicable to currency or exchange rate under UAE laws and free transfer of currency from and to the UAE is permitted, subject to the international provisions applicable from time to time.

Notes to the Condensed Interim Financial Statements (continued)

8. Expenses

The Umbrella Fund shall pay to the Investment Manager out of the Sub-Fund's assets an annual Management Fee of 1% of the Sub-Fund's average daily Net Asset Value. The Investment Manager is responsible for discharging all operational expenses, including but not limited to, fees and expenses of the Custodian, Administrator, Paying Agent, Legal Adviser, Shariah Advisor and any other service advisors, the costs of maintaining the Sub-Funds and any registration of the Sub-Funds with any governmental or regulatory authority; preparation, printing, and posting of Prospectuses, sales literature and reports, regulatory fees of the Securities & Commodities Authority and other governmental or regulatory agencies (if applicable); marketing expenses; insurance premiums; fees and expenses for legal, audit and other services; paying for sublicensing fees related to each Sub-Fund's Index and any distribution fees or expenses but excluding interest, taxes including (but not limited to) VAT (if any) imposed in the United Arab Emirates and borne by the Sub-Fund, brokerage commissions and other expenses connected with execution of portfolio transactions, and extraordinary expenses.

The costs of establishing each Sub-Fund and of registering each Sub-Fund in other jurisdictions or with any Market shall also be borne by the Investment Manager.

In the event that a Sub-Fund's operational, establishment and/or registration expenses combined exceed the stated annual management fee, the Investment Manager shall discharge any excess out of its own assets.

If it is proposed to increase the level of the management fee, this will be reflected in an updated version of the Prospectus and will be subject to approval by the majority of votes of Unit Holders passed at a general meeting of the relevant Sub-Fund and notified to the relevant parties, subject to the approval from Securities and Commodities Authority.

All of the fees shall be calculated daily and shall accrue daily by reference to the Net Asset Value of a Sub-Fund on the last Dealing Day and shall be payable monthly or quarterly in arrears.

9. Transaction Costs

Transaction costs on purchases and sales of equities are borne by the Sub-Fund and included within net gains/(losses) on investments in the Statement of Comprehensive Income. Purchases and sales transaction costs also include brokerage fees and commission, interest or taxes payable.

Transactions costs incurred on purchases and sales during the financial periods ended 30 June 2022 and 30 June 2021 were as follows:

Sub-Fund	Base Currency	Financial Period 1 January 2022 to 30 June 2022	Financial Period 1 January 2021 to 30 June 2021
Chimera S&P UAE Shariah ETF[1]	AED	42,526	9,725
Chimera S&P KSA Shariah ETF[2]	SAR	57,270	-
Chimera S&P Kuwait Shariah ETF[3]	KWD	1,390	-
Chimera S&P US Shariah Value ETF[4]	USD	-	-
Chimera S&P US Shariah Growth ETF[4]	USD	-	-

Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF have no transaction cost for the period.

[1] Chimera S&P UAE Shariah ETF was launched on 20 July 2020.
[2] Chimera S&P KSA Shariah ETF was launched on 17 January 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.
[3] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.
[4] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022, therefore, there are no comparatives for the financial period ended 30 June 2021.

Notes to the Condensed Interim Financial Statements (continued)

10. Related Parties Transactions

According to IAS 24 Related Parties, parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions or is a member of the key management personnel of the reporting entity or of a parent of the reporting entity. The following related party relationships and transactions have been identified. The Management Company and the Investment Manager are considered as key management personnel for this purpose.

The Investment Manager is entitled to receive out of the Sub-Fund's assets an annual Management Fee of 1% of the Sub-Fund's daily Net Asset Value. The Investment Manager is responsible for discharging all operational expenses, including but not limited to, fees and expenses of the Custodian, Administrator, Paying Agent, Legal Adviser, Shariah Advisor and any other service advisors, the costs of maintaining the Sub-Funds and any registration of the Sub-Funds with any governmental or regulatory authority; preparation, printing, and posting of Prospectuses, sales literature and reports, regulatory fees of the Securities & Commodities Authority and other governmental or regulatory agencies (if applicable); marketing expenses; insurance premiums; fees and expenses for legal, audit and other services; paying for sublicensing fees related to each Sub-Fund's Index and any distribution fees or expenses but excluding interest, taxes including (but not limited to) VAT (if any) imposed in the United Arab Emirates and borne by the Sub-Fund, withholding taxes on distribution/dividends in the relevant markets, brokerage commissions and other expenses connected with execution of portfolio transactions, and extraordinary expenses.

During the financial period ended 30 June 2022, the Investment Manager earned the following fees for investment management services. As with the other expenses, the fees are paid out of the annual management fee.

	Investment Manager Fees		Investment Manager Fees Payable	
	Financial Period 1 January 2022 to 30 June 2022 AED	Financial Period 1 January 2021 to 30 June 2021 AED	As at 30 June 2022 AED	As at 31 December 2021 AED
Chimera S&P UAE Shariah ETF	713,847	424,158	341,334	339,191
Chimera S&P KSA Shariah ETF	409,118	-	254,308	-
Chimera S&P Kuwait Shariah ETF	104,085	-	79,070	-
Chimera S&P US Shariah Value ETF	-	-	-	-
Chimera S&P US Shariah Growth ETF	-	-	-	-
TOTAL	**1,227,050**	**424,158**	**674,712**	**339,191**

In the event that a Sub-Fund's operational, establishment and/or registration expenses combined exceed the stated annual management fee, the Investment Manager shall discharge any excess out of its own assets.

During the financial period ended 30 June 2022, the Investment Manager paid the following amounts on behalf of the Sub-Funds in relation to operational expenses in excess of the management fee.

	Operating Expenses Paid		Operating Expenses Payable	
	Financial Period 1 January 2022 to 30 June 2022 AED	Financial Period 1 January 2021 to 30 June 2021 AED	As at 30 June 2022 AED	As at 31 December 2021 AED
Chimera S&P UAE Shariah ETF	378,556	221,004	372,353	465,487
Chimera S&P KSA Shariah ETF	378,190	-	282,207	-
Chimera S&P Kuwait Shariah ETF	338,107	-	207,776	-
Chimera S&P US Shariah Value ETF	49,368	-	-	-
Chimera S&P US Shariah Growth ETF	49,368	-	-	-
TOTAL	**1,193,589**	**221,004**	**862,336**	**465,487**

At 30 June 2022, the Umbrella Fund had five Authorised Participants, Al Damman Securities LLC, Arqaam Securities LLC, BHM Capital Financial Services PrJSC, EFG Hermes UAE LLC and International Securities LLC, through which unit transactions are conducted on the primary market. International Securities LLC is a related party to Umbrella Fund and the Management Company.

Notes to the Condensed Interim Financial Statements (continued)

11. Contingent Liabilities and Commitments

There were no contingent liabilities or commitments as at the financial periods ended 30 June 2022 and 31 December 2021.

12. Segregation of Liability

The Umbrella Fund is an Umbrella Fund with segregated liability between Sub-Funds and each Sub-Fund may comprise one or more Classes of Units in the Sub-Fund. The Management Company may, from time to time, upon the prior approval of the Securities & Commodities Authority, establish further Sub-Funds and establish one or more separate Classes of Units within each Sub-Fund on such terms as the Management Company may resolve.

13. Soft Commissions

There were no soft commission arrangements entered into by the Umbrella Fund and the Sub-Funds during the financial periods ended 30 June 2022 and 30 June 2021.

14. Distributions

Distributions from the Sub-Funds during the financial periods ended 30 June 2022 and 30 June 2021 were as follows:

30 June 2022

Chimera S&P UAE Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount AED
Class B Income Units	15 June 2022	28 June 2022	0.0782	78,200
			Total	**78,200**

There were no distributions on Chimera S&P KSA Shariah ETF, Chimera S&P Kuwait Shariah ETF, Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF for the financial period ended 30 June 2022.

30 June 2021

Chimera S&P UAE Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount AED
Class B Income Units	24 June 2021	30 June 2021	0.1080	81,000
			Total	**81,000**

15. Comparatives

The comparative information for the Statement of Financial Position is based on the audited financial statements for the period ended 31 December 2021 while the comparative information for the Statement of Comprehensive Income, the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units and the Statement of Cash flows is based on the unaudited and unreviewed financial statements for the financial period ended 30 June 2021.

Notes to the Condensed Interim Financial Statements (continued)

16. Exchange Rates

The following exchange rates at a unit of the relevant currency to the AED were used in the preparation of the condensed interim financial statements for the relevant periods:

Spot Exchange Rates

	As at 30 June 2022	As at 31 December 2021	As at 30 June 2021
KWD	11.971279	12.138350	12.199232
SAR	0.978950	0.978332	0.979409
USD	3.673088	3.673068	3.673171

Average Exchange Rates

	Financial Period Ended 30 June 2022	Financial Period Ended 31 December 2021	Financial Period Ended 30 June 2021
KWD	12.032970	12.123710	12.165450
SAR	0.979117	0.979295	0.979346
USD	3.673088	3.673135	3.673149

17. Significant Events during the Financial Period

The Chimera S&P KSA Shariah ETF was launched on 17 January 2022 issuing one Unit Class, Class B Income, which is listed on the Abu Dhabi Stock Exchange.

The Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022 issuing one Unit Class, Class B Income, which is listed on the Abu Dhabi Stock Exchange.

The Russia-Ukraine war which started on 24 February 2022 has created extensive uncertainty on the political and economic front. Market analysts are reworking expectations for inflation and interest rate policy as they assess the effects of the conflict. The geopolitical conflict is also challenging the western world, which will likely result in a rethinking of Europe's dependency on Russian oil and gas. The longer-term impact on economies, markets, industries and individual issuers, are not yet known. There is no direct exposure and significant impact to the Sub-Funds, however, the Management Company continues to monitor the situation closely.

A third amendment to the Prospectus was made and approved by the Securities and Commodities Authority on 16 June 2022 to reflect the details around the proposed launches of Chimera S&P US Shariah Value ETF, Chimera S&P US Shariah Growth ETF and Chimera S&P Turkey Shariah ETF.

Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022 issuing one Unit Class each, the Class B Income for Chimera S&P US Shariah Value ETF and the Class A Accumulating for Chimera S&P US Shariah Growth ETF, both of which are listed on the Abu Dhabi Stock Exchange.

Other than the above, there have been no significant events during the financial period that require disclosure in the financial statements.

18. Events after the Financial Period End

There have been no significant events after the financial period end that require disclosure in the financial statements.

19. Approval of Condensed Interim Financial Statements

The Condensed Interim Financial Statements were approved by the Board of Directors of the Management Company on 26 July 2022.

Schedule of Investments

Chimera S&P UAE Shariah ETF

Security Description	Nominal	Fair Value AED	% of Net Assets
Equities: 99.76% (31 December 2021: 99.58%)			
United Arab Emirates: 99.76% (31 December 2021: 99.58%)			
Abu Dhabi Islamic Bank PJSC	1,179,550	8,846,625	7.49
Abu Dhabi National Oil Co for Distribution PJSC	1,761,702	7,434,382	6.30
ADNOC Drilling Co PJSC	1,078,468	3,666,791	3.11
AL Yah Satellite Communications Co-Pjsc-Yah Sat	620,961	1,602,079	1.36
Amanat Holdings PJSC	843,096	842,253	0.71
Aramex PJSC	699,777	2,659,153	2.25
Dana Gas PJSC	3,429,221	3,737,851	3.17
Deyaar Development PJSC	1,642,775	760,605	0.64
Dubai Electricity & Water Authority PJSC	4,126,176	10,397,963	8.81
Dubai Islamic Bank PJSC	2,883,973	16,611,684	14.07
Emaar Properties PJSC	3,558,708	18,505,282	15.67
Emirates Telecommunications Group Co PJSC	1,462,026	38,158,879	32.32
Eshraq Investments PJSC	1,013,411	350,640	0.30
Fertiglobe plc	693,776	3,337,063	2.83
Islamic Arab Insurance Co	492,992	286,921	0.24
Manazel PJSC	1,559,805	577,128	0.49
Total United Arab Emirates		**117,775,299**	**99.76**
Total Equities		**117,775,299**	**99.76**
Total Financial assets at fair value through profit or loss		**117,775,299**	**99.76**
Cash and cash equivalents		**630,264**	**0.53**
Accrued Management fees		**(341,334)**	**(0.29)**
Total Net assets attributable to holders of redeemable participating units		**118,064,229**	**100.00**

Schedule of Investments (continued)

Chimera S&P KSA Shariah ETF[1]

Security Description	Nominal	Fair Value SAR	% of Net Assets
Equities: 99.80%			
Saudi Arabia: 99.80%			
ACWA Power Co	16,874	2,520,976	2.35
Al Rajhi Bank	424,612	35,030,490	32.62
Alinma Bank	231,610	7,735,774	7.20
Almunajem Foods Co	2,304	135,706	0.13
Arabian Contracting Services Co	2,164	212,288	0.20
Arabian Internet & Communications Services Co	3,529	698,036	0.65
Bank AlBilad	68,903	3,014,506	2.81
Bank Al-Jazira	90,209	2,011,661	1.87
Dar Al Arkan Real Estate Development Co	136,820	1,472,183	1.37
Development Works Food Co	340	61,948	0.06
Emaar Economic City	73,716	728,314	0.68
Etihad Etisalat Co	62,021	2,170,735	2.02
Methanol Chemicals Co	8,909	328,297	0.30
Mobile Telecommunications Co Saudi Arabia	69,644	782,798	0.73
National Co for Glass Industries/The	3,664	118,714	0.11
National Industrialization Co	73,866	1,190,720	1.11
SABIC Agri-Nutrients Co	25,457	3,507,975	3.27
Sadr Logistics Co	1,375	55,687	0.05
Sahara International Petrochemical Co	81,625	4,097,575	3.81
Saudi Advanced Industries Co	6,022	209,264	0.19
Saudi Arabia Refineries Co	2,228	200,743	0.19
Saudi Arabian Mining Co	106,108	5,289,484	4.92
Saudi Arabian Oil Co '144A'	271,235	10,523,918	9.80
Saudi Basic Industries Corp	116,430	11,829,288	11.01
Saudi Industrial Export Co	2,409	83,472	0.08
Saudi Industrial Investment Group	69,219	1,972,741	1.84
Saudi Kayan Petrochemical Co	120,820	1,906,540	1.77
Saudi Telecom Co	76,638	7,441,550	6.93
Shams	716	131,744	0.12
Yanbu National Petrochemical Co	34,155	1,724,827	1.61
Total Saudi Arabia		**107,187,954**	**99.80**
Total Equities		**107,187,954**	**99.80**
Total Financial assets at fair value through profit or loss		**107,187,954**	**99.80**
Cash and cash equivalents		**472,126**	**0.44**
Dividends receivable		**1,058**	**0.00**
Accrued Management fees		**(259,776)**	**(0.24)**
Total Net assets attributable to holders of redeemable participating units		**107,401,362**	**100.00**

[1]Chimera S&P KSA Shariah ETF was launched on 17 January 2022.

Schedule of Investments (continued)

Chimera S&P Kuwait Shariah ETF[2]

Security Description	Nominal	Fair Value KWD	% of Net Assets
Equities: 99.24%			
Kuwait: 99.24%			
A'ayan Leasing & Investment Co KSCP	141,739	19,418	0.73
Agility Public Warehousing Co KSC	535,616	435,456	16.33
Al Mazaya Holding Co KSCP	173,393	9,883	0.37
ALAFCO Aviation Lease & Finance Co KSCP	101,612	19,510	0.73
Alimtiaz Investment Group KSC	269,290	24,909	0.94
Boubyan Bank KSCP	381,283	294,732	11.06
Boubyan Petrochemicals Co KSCP	143,375	132,335	4.96
First Investment Co KSCP	136,650	13,296	0.50
Humansoft Holding Co KSC	33,156	102,618	3.85
Integrated Holding Co KCSC	63,584	25,370	0.95
Jazeera Airways Co KSCP	27,266	51,533	1.93
Kuwait Finance House KSCP	1,077,358	938,379	35.20
Kuwait International Bank KSCP	252,684	52,053	1.95
Mobile Telecommunications Co KSCP	729,949	433,590	16.26
Warba Bank KSCP	381,882	92,797	3.48
Total Kuwait		**2,645,879**	**99.24**
Total Equities		**2,645,879**	**99.24**
Total Financial assets at fair value through profit or loss		**2,645,879**	**99.24**
Cash and cash equivalents		**26,834**	**1.01**
Accrued Management fees		**(6,605)**	**(0.25)**
Total Net assets attributable to holders of redeemable participating units		**2,666,108**	**100.00**

[2]Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022.

Schedule of Investments (continued)

Chimera S&P US Shariah Value ETF[3]

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 96.53%			
Ireland: 7.18%			
Linde Plc	408	117,312	3.91
Medtronic Plc	1,092	98,007	3.27
Total Ireland		**215,319**	**7.18**
United States: 89.35%			
3M Co	468	60,564	2.02
Abbott Laboratories	1,428	155,152	5.17
Air Products and Chemicals Inc	180	43,287	1.44
Automatic Data Processing Inc	336	70,573	2.35
Becton Dickinson and Co	228	56,209	1.87
Chevron Corp	1,596	231,069	7.70
Cintas Corp	72	26,894	0.90
Coca-Cola Co/The	3,168	199,299	6.64
Colgate-Palmolive Co	684	54,816	1.83
Ecolab Inc	204	31,367	1.05
Emerson Electric Co	480	38,179	1.27
Exxon Mobil Corp	3,072	263,086	8.77
General Dynamics Corp	192	42,480	1.42
Illinois Tool Works Inc	228	41,553	1.39
Johnson & Johnson	1,956	347,210	11.57
Kimberly-Clark Corp	276	37,301	1.24
L3Harris Technologies Inc	156	37,705	1.26
Lowe's Cos Inc	540	94,322	3.14
NIKE Inc	1,032	105,470	3.52
Nucor Corp	216	22,553	0.75
PepsiCo Inc	1,128	187,992	6.27
PPG Industries Inc	192	21,953	0.73
Procter & Gamble Co/The	1,740	250,195	8.34
Roper Technologies Inc	84	33,151	1.10
S&P Global Inc	288	97,073	3.24
Sherwin-Williams Co/The	192	42,991	1.43
Sysco Corp	420	35,578	1.19
Target Corp	372	52,538	1.75
Total United States		**2,680,560**	**89.35**

Schedule of Investments (continued)

Chimera S&P US Shariah Value ETF[3] (continued)

	Fair Value USD	% of Net Assets
United States: 89.35% (continued)		
Total Equities	**2,895,879**	**96.53**
Total Financial assets at fair value through profit or loss	**2,895,879**	**96.53**
Cash and cash equivalents	**–**	**–**
Receivable for units issued	**3,000,000**	**100.00**
Securities purchased payable	**(2,895,879)**	**(96.53)**
Total Net assets attributable to holders of redeemable participating units	**3,000,000**	**100.00**

[3]Chimera S&P US Shariah Value ETF was launched on 30 June 2022.

Schedule of Investments (continued)

Chimera S&P US Shariah Growth ETF[4]

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 95.66%			
Ireland: 1.33%			
Accenture Plc - Class A	144	39,981	1.33
Total Ireland		**39,981**	**1.33**
United States: 94.33%			
Abbott Laboratories	408	44,329	1.48
Adobe Inc	108	39,535	1.32
Alphabet Inc	60	131,247	4.37
Alphabet Inc - Class A	72	156,907	5.23
Amazon.com Inc	1,740	184,805	6.16
Apple Inc	3,540	483,989	16.13
Broadcom Inc	96	46,638	1.55
Chevron Corp	456	66,020	2.20
Cisco Systems Inc	960	40,934	1.36
Coca-Cola Co/The	900	56,619	1.89
Danaher Corp	144	36,507	1.22
Eli Lilly & Co	180	58,361	1.95
Exxon Mobil Corp	972	83,242	2.77
Home Depot Inc/The	240	65,825	2.19
Intel Corp	936	35,016	1.17
Johnson & Johnson	600	106,506	3.55
Mastercard Inc	192	60,572	2.02
Merck & Co Inc	588	53,608	1.79
Meta Platforms Inc - Class A	528	85,140	2.84
Microsoft Corp	1,596	409,901	13.66
NVIDIA Corp	576	87,316	2.91
PepsiCo Inc	324	53,998	1.80
Pfizer Inc	1,296	67,949	2.27
Procter & Gamble Co/The	552	79,372	2.65
Salesforce Inc	228	37,629	1.25
Tesla Inc	144	96,972	3.23
Texas Instruments Inc	216	33,188	1.11
Thermo Fisher Scientific Inc	96	52,155	1.74
Visa Inc - Class A	384	75,606	2.52
Total United States		**2,829,886**	**94.33**

Schedule of Investments (continued)

Chimera S&P US Shariah Growth ETF[4] (continued)

	Fair Value USD	% of Net Assets
United States: 94.33% (continued)		
Total Equities	**2,869,867**	**95.66**
Total Financial assets at fair value through profit or loss	**2,869,867**	**95.66**
Cash and cash equivalents	**–**	**–**
Receivable for units issued	**3,000,000**	**100.00**
Securities purchased payable	**(2,869,867)**	**(95.66)**
Total Net assets attributable to holders of redeemable participating units	**3,000,000**	**100.00**

[4]Chimera S&P US Shariah Growth ETF was launched on 30 June 2022.