Aramex to Acquire Global Cross-border e-Commerce Enabler Platform, MyUS

- *In line with Aramex's strategy to grow its operations in booming e-Commerce sector through acquisitions*
- *MyUS is complementary to Aramex's business and will provide both companies coverage in new origins and destinations*
- *Value accretive deal for Aramex and shareholders*

Dubai – UAE, Wednesday, 1 June 2022: Aramex PJSC ("Aramex") (DFM: ARMX), a leading global provider of comprehensive logistics and transportation solutions, announced today that it is has entered into a binding agreement to fully acquire Access USA Shipping LLC ("MyUS"), a global technology-driven platform that enables cross-border e-Commerce, for a cash purchase price of USD $265 million, subject to customary adjustments.

MyUS is a leading, US-headquartered, technology-driven and cross-border e-Commerce platform, providing cost-effective package forwarding solutions to millions of customers who shop from retailers based in the US, UK and China. MyUS has cutting-edge proprietary software and scalable technology, industry-leading expertise gained over its 24 years of operations and a customer-centric business model that innovatively addresses the needs of shoppers worldwide.

The acquisition is in line with Aramex's strategy to expand its cross-border operations and to capitalize on the attractive growth opportunities from a fast-growing USD $4 trillion global e-Commerce sector. The acquisition is expected to unlock several benefits for both entities, including operational synergies and improved efficiencies, shared technology platforms and the opportunity to service new markets.

Commenting on the acquisition, Othman Aljeda, Chief Executive Officer of Aramex, said:
"We look forward to soon welcoming MyUS's customers and employees to Aramex. MyUS's business and expertise are a natural extension of our solutions, a complementary to our flagship product- Shop & Ship, and we see significant benefits to be derived from this acquisition. We believe this transaction will open new trade lanes for both companies, as well as increase trade flow from major global trade hubs into the Middle East, where Aramex is a leading player. We are acquiring a profitable business and this transaction is value accretive to Aramex and our shareholders. It will also create great value for our customers and partners."

Ramesh Bulusu, Chief Executive Officer of MyUS, said:
"We are very proud of our company and what we have built up over the past 24 years, maintaining a strong brand and loyal customer base. Aramex's acquisition is a testament to our strength, future potential, and scale and success in growing our footprint in the attractive, fast growing and evolving global e-Commerce business. The investment we have made in the company throughout the years, and our successful focus on providing innovative cross-border e-Commerce solutions have resulted in significant growth for our business and brand. This acquisition allows our customers and business partners to benefit from Aramex's global network, international expertise and scale, while still being able to enjoy our personalized, tailored solutions. We are confident that under Aramex's stewardship, MyUS will continue to grow and flourish."

The acquisition of MyUS is subject to customary closing conditions, including applicable regulatory approvals. Aramex will fully disclose the details of the transaction upon closing, which is expected in the third quarter of 2022.

- End –

About Aramex:

Since its foundation in 1982, Aramex has grown to become a global leader in the logistics and transportation industry, recognized for its customized and innovative services for businesses and consumers. Listed on the Dubai Financial Market (DFM) and headquartered in the UAE, Aramex's location bridges the path between East and West, enabling its reach to more customers with the provision of effective logistics solutions worldwide. Aramex currently has business operations in 600+ cities across more than 60 countries worldwide and employs over 16,000 professionals. Aramex offers innovative services and solutions, including international and domestic express delivery, freight-forwarding, integrated logistics and supply chain management and e-Commerce solutions. Aramex is strategically leveraging technology for better and more efficient last-mile delivery solutions. This approach has significant benefits, and that's why Aramex considers itself to be a technology-driven enterprise, selling transportation and logistics solutions without owning heavy assets.

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