Enabling Clients to Achieve Financial Saving Goals

Al Salam Bank Launches a New Edition of Al Salam Life Planning Account

- Clients will have the chance to win a year's worth of monthly contributions with additional loyalty points
- Clients are given the freedom to choose the sum of their monthly contributions and savings period as per their needs
- Competitive profit rates are provided with free life insurance (Takaful)

Manama, Bahrain – 7 June 2022: Al Salam Bank announced the launch of the latest edition of its Al Salam Life Planning Account; waiving the payment of administrative fees for clients opening new accounts. Al Salam Life Planning aims to enable clients to achieve both medium and long-term savings goals, in the likes of retirement or children's education, where a minimum of BHD 30 per month can be allocated for a period of no less than 3 years and a maximum of 20, with the added benefit of competitive profit rates, as well as free life insurance (Takaful) and Covid-19 coverage.

Between the 1st of June and the 31st of July 2022, 4 winners will get the chance to win an amount equivalent to their monthly contributions for one whole year. Clients who open an Al Salam Life Planning Account will also receive 100 additional loyalty points in the Loyalty Rewards Program.

Commenting on the occasion, Mr. Mohammed Buhijji, Head of Retail Banking at Al Salam Bank, said, "We are incredibly proud of our milestone accomplishments throughout the first half of this year. This update of Al Salam's Life Planning Account has been launched to include more flexible options, as well as draws and valuable prizes. This campaign comes in line with our ongoing commitment of encouraging our valued clients to save, in order to enable them to achieve their financial goals, all while rewarding their loyalty. We invite everyone to begin their saving journey by opening an Al Salam Life Planning Account and choosing their preferred installment of monthly contributions and savings period through the bank's web site or any of our branches network".

For more information on Al Salam Life Planning account, utilize the Chatbot services on the Bank's website www.alsalambahrain.com, WhatsApp 17005500, or book an appointment at Al Salam Bank's virtual branch via the Skiplino App.

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