Al Salam Bank Opens its Fourth Paperless & Fully Automated Branch at Al Sayah Square in Muharraq Governorate

- **The new branch is in line with the Bank's ESG initiatives and digital transformation journey, eliminating paper transactions and providing clients with a seamless banking experience**

- **The branch includes a self-service platform, instant deposit machines and 24/7 ATMs**

- **Al Salam Bank is growing its market presence by expanding its network of branches and ATMs throughout the Kingdom**

Manama, Bahrain – 14 June 2022: Al Salam Bank opened its newest branch on the 13th of June at Al Sayah Square in Busaiteen, marking the Bank's fourth paperless and fully automated branch in the Kingdom. The opening ceremony was attended by H. E. Shaikh Khalid bin Mustahail Al Mashani, Chairman of the Board of Directors at Al Salam Bank, alongside several members from Al Salam Bank's Board of Directors and executive management team.

The new branch features advanced digital equipment, that include an instant deposit machines, 24/7 ATMs, alongside an experienced client service team to provide clients with a seamless banking experience. The branch's services are fully automated, eliminating the need for paper transactions, further supporting the Bank's commitment to launching Environmental, Social, and Governance (ESG) initiatives.

Commenting on the occasion, Rafik Nayed, Group Chief Executive Officer of Al Salam Bank, said: "The launch of our fourth paperless branch is an important milestone in our ongoing digital transformation journey and our efforts to enhance our services. By making transactions smoother and quicker, our clients will benefit from an enriched banking experience that combines automation and excellent in-person client service. As we continue to expand our presence through a growing network of branches and ATMs, we remain committed to providing accessible and convenient banking services that are enabled by technology and aligned with our environmental responsibilities."

Anwar Murad, Deputy Chief Executive Officer of Banking at Al Salam Bank, said, "Following the inauguration of our first paperless branch in Hamala earlier this year, we are delighted to be opening our latest branch at Al Sayah Square. The branch provides paperless, fully automated, Shari'a-compliant banking services in line with our digital transformation journey. To further facilitate our clients' daily banking needs, we continue to offer key digital services through a variety of platforms including Al Salam Bank's digital banking mobile application, WhatsApp, and our online chatbot hosted on the website."

Offering an extensive range of Shari'a-compliant products and services in a strategic location, the new branch serves retail, corporate, and Al Ruwad banking clients. The Busaiteen branch is open on Sundays to Wednesdays from 8:30 am to 3:30 pm, and from 8:30 am to 2:30 pm on Thursdays. Clients have access to the self-service platforms, ATMs and instant deposit machines 24 hours a day, seven days a week.

For more information, please utilize the Chatbot services on the Bank's website www.alsalambank.com, WhatsApp 17005500, or book an appointment with a virtual branch via Skiplino.

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