

## **Dubai Financial Market enrolls xCube to its list of licensed market makers**

Dubai Financial Market (DFM) today announced that it has accredited xCube as market maker for listed companies, bringing the number of companies providing this service in the market to 4 companies.

As market maker, xCube, will help to narrow the spread between bids and offers, and encourage further trading. xCube's role will include making bids and offers for shares available, identifying the volumes required for buying and selling, and finding the balance price for securities traded on the DFM.

The market making service creates more dynamic markets by enhancing the liquidity of traded securities for the benefit of investors and listed companies alike. DFM's approval of the xCube license follows the completion of all official requirements in this regard.