Dubai Investments

Form for disclosing the Agreement to Acquire/ Dispose transaction (s)

The required data regarding the agreement to acquire / dispose transaction(s) **

Date.	16th March 2022
Name of the Listed Company.	Dubai Investments PJSC
Specify the type of transaction:	Disposal of controlling interest in a subsidiary Company
Determine the type of asset to be disposed and describe the activity of the underlying asset.**	Controlling interest in a subsidiary company.
Determine the value of the purchase cost of these assets and their percentage to the capital of the listed company in the event of dispose. **	Purchase Cost - Dhs. 500 Mn Total Equity of the Company – Dhs.12.3 Bn Percentage to Total Equity - 4.07%
Total value of acquisition / dispose transaction.**	The transaction is expected to generate returns of around 4% on Total Equity of the Company. Since the divestment is of a controlling stake, the retained share of the investment will also be subject to fair valuation on which a gain of 4% on Total Equity is estimated to be recorded.
Reasons for executing the transaction, its expected effects on the company and its operations, and the rights of its shareholders.	For strategic reasons and value unlocking
Determine the parties to the transaction / deal.**	Cannot be disclosed since negotations are going on.
Determine whether the transaction / deal is associated to related parties, and specify the nature of the relationship, if any.	Not a related Party transaction
The date of signing the transaction / deal.	Proposed by end March 2022 or sooner thereafter
Transaction / deal execution date.	-NA -

دبي للإستثمار ش.م.ع
Dubai Investments PJSC
REGISTER NO. 45672 رقم التسجيل
PAID-UP SHARE CAPITAL: AED 4,252,019,585 رأس المال المدفوع: درهم
ص.ب ٢٨١٧١ دبي إ.ع.م. هاتف ٠٠٩٧١٤٨١٢٢٤٠٠+
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Expected closing date.	Two (2) months after signing of the transaction i.e. end of May 2022 or sooner thereafter.
If the listed company is the disposing party the following must be fulfilled: 1- Explain the reasons for disposing and clarifying how the collected funds will be used. 2- Determine the date or dates of collection of the amounts owed to the listed company from the dispose transaction. 3- Clarify the company's plan regarding the use of exit proceeds.	Financing further investments and enhancing shareholder value. After May 2022 or sooner thereafter Financing further investments and enhancing shareholder value
The expected financial impact of the transaction(s) on the business results and the financial position of the listed company** .	Yet to be determined
Determine the financial period or quarter in which the financial impact of the transaction(s) will appear on the listed company.	Estimated by end of Q2

** The Group has received offers for disposal of a controlling interest in one of its subsidiaries and is currently in the process of assessing these offers. Since the transaction is under negotiations and yet to be concluded, we are unable to release further details as it may jeopardize the proposed sale. Further the confidentiality of the transaction is to be ensured. To be fair to our shareholders we want the deal to fructify and the terms to be finalized before further information is released to the Market.

The Name of the Authorized Signatory	Mr. Khalid Jassim Bin Kalban
Designation	Vice Chairman & CEO
Signature and Date	16th March 2022
Company's Seal	

دبي للاستثمار
Dubai Investments
P.O. BOX 28171 DUBAI UAE