



March 27, 2022

Mr. Hamed Ahmed Ali
Chief Executive Officer
Dubai Financial Market
Dubai, UAE

Agility's subsidiary Tristar to acquire majority stake in HG Storage International Ltd

Reference to the above mentioned subject; and in accordance with Chapter 10 of the Capital Markets Authority's bylaws of Law No. 7 of the year 2010 on Disclosure and Transparency Agility would like to announce:

Date	March 27, 2022
Company Name	Agility Public Warehousing Company KSCP
Material Information	Agility would like to announce that one of its subsidiaries, Tristar Transport LLC, headquartered in the UAE has signed an agreement to acquire HNA Group's 51% stake in HG Storage International Limited, a joint venture between HNA group and the Glencore group, one of the world's largest natural resource companies. Under the terms of the deal, Tristar will acquire a majority holding in a portfolio of storage assets owned by HG storage International Limited, spread across 8 countries from Europe, the Americas, Middle East and Africa. Glencore will continue to hold the remaining 49 percent stake. The deal is valued at USD 215 million (around KD 65 million) for the 51% stake and will add in excess of 3 million cubic meters of fuel storage capacity to the Tristar portfolio and extend the company's global presence to 29 countries across the globe. Closing of the transaction is subject to certain conditions precedent and is expected during the second quarter of this year.
Impact of the material information on the financial position of the company	The acquisition financial impact will be reflected on the company's financials when the deal is finalized which is expected towards the second quarter of 2022.

Best Regards,

Tarek Abdul Aziz Sultan Al Essa
Vice Chairman and CEO

