AMAN

P.O. Box 157, Dubai - UAE
Tel 00971 4 319 3111
Fax 00971 4 319 3112
info@aman.ae
www.aman.ae

Template for discussion report and analysis of the board of directors of the listed public shareholding company

Date:	31/03/2022	
Listed Company Name:	Dubai Islamic Insurance and Re Insurance Co. (AMAN) PJSC	
The period of the financial statements covered by the report	Annual financial statements 2021	
Overview of the main results during the financial period	The company achieved a net profit for shareholder's of 12.3 million dirhams for the year 2021.	
Securities issued during the financial period	None	
Summary of the most important non-financial events and developments during the financial period	None	
Summary of operational performance during the financial period	-Gross Premiums -Net Written Premiums -Gross Technical Profit -Net Technical Profit -Net Investment Income	**249,455,606** **114,650,178** **33,878,833** **3,747,762** **7,349,308**
Summary of profit and loss during the financial period	-Net profit (Total) -Policy-holder -Share-holder -Qard Hassan from Shareholder to Policyholder -Non-controlling interests	**11,091,393** **(16,302,700)** **12,290,301** **15,104,360** **(568)**
Summary of financial position as at the end of the financial period	-Total assets -Total liabilities	**1,340,770,351** **1,255,558,448**
Summary of cash flows during the financial period	-Net cash generated from operating activities -Net cash used in investing activities -Net cash from financing activities -Net increase in cash and cash equivalents	**38,202,988** **15,621,035** **(20,325,364)** **33,498,060**
Main performance indicators		
Expectations for the sector and the company's role in these expectations	As the leading provider of takaful insurance in the UAE, we expect our performance to continue to match the country's economic growth.	
Expectations regarding the economy and its impact on the company and the sector	As the country gradually recovers from the impact of Covid-19, we expect stronger growth and development of the local economy, which will have a positive impact on the insurance sector.	
Future plans for growth and changes in operations in future periods	We will continue to focus on improving the profitability of our core business, developing new products and solutions in line with our tradition of innovation, and creating sustainable value for our shareholders, policyholders and business partners.	
The size and impact of current and projected capital expenditures on the company	N/A	
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	N/A	

The name of the chairman of the company or the authorized signatory	Chairman / Dr. Saleh Hashem Sayed Al Hashimi
Signature and Date:	/03/2021
Company's Seal	