NAEEM

NAEEM HOLDING
FOR INVESTMENT

Asset Management | Investment Banking
Brokerage | Gold Trading | Private Equity

Cairo: May 11th 2022
Dubai Financial Market
Attn: Mr . Hamed Ahmed Ali
Chief Executive Officer of Dubai Financial Market

Detailed analysis of accumulated losses

Date:	11-05-2022
Listed Company Name:	NAEEM Holding
Define the period of the financial statements	Q1-2022
Accumulated losses:	USD 53,863,500
Accumulated losses to capital ratio:	21.96%
The main reasons leading to these accumulated losses and their history:	NAEEM's operating revenues increased by 2% annually to record $0.76 million during the first quarter of 2022, compared to $0.74 million for the first quarter of 2021, driven by commission income and investment management. The change in the exchange rate had a positive impact on the company's results, as the company recorded 1.3 million dollars in currency valuation differences, which translated into a net loss after taxes of 0.3 million dollars, compared to a loss of 1.5 million dollars in the first quarter of 2021. As for historical losses, they are due to several reasons including: - Change in accounting standards, namely leasing - Influence inside Egypt by floating and changing the exchange rate by a large percentage, which led to impact the investments and loans in foreign currencies - Disruptions in some sectors of financial investments and the capital market in general
Measures to be taken to address accumulated losses:	- Improving revenues - Accessing new sectors for investments - Expanding the Investment base outside Egypt

Vice Chairman& Chief Executive Officer

Youssef ELFar

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