

Detailed analysis of accumulated losses

Date	06-11-2022
Name of the Listed Company	Ektettab Holding Company
Define the period of the financial statements	Q3 2022
Value of the Accumulated losses	KWD 20,840,562
Accumulated losses to capital ratio	% 65.41
The main reasons leading to these accumulated losses and their history	The accumulated losses amounted to KD 20,840,562 equivalent to approximately %65.41 of the company's capital, compared to KD 18,874,338 equivalent to % 59.24 of the company's capital. The main reason for the increase in accumulated losses is due to: • Loss from Sale of investments at fair value through Other Comprehensive Income • Loss of cancellation of investments at fair value through Other Comprehensive Income by decision from Capital Market Authority (cancellation of Capital Increment of Jiyad Holding Co.) • Increase of the Provision for Expected credit losses
Measures to be taken to address accumulated losses:	• Achieving growth in the company's revenues. • Achieving the operational efficiency of the company's assets. • Focus on restructuring the company's assets and liabilities. • Reduce the value of the Provision for Expected credit losses. • Reduce the G&A


Emad Hussain Neamah
Chairman

