الصقر للتأمين
AL SAGR INSURANCE

شركة مساهمة عامة خاضعة لأحكام القانون رقم (٦) لسنة ٢٠٠٧ في شأن إنشاء هيئة التأمين وتنظيم أعماله ومقيدة في سجل شركات التأمين تحت رقم (١٦) وسجل الشركات التجارية تحت رقم (٤١٣٧٠) مركزها الرئيسي دبي رأس المال المدفوع بالكامل ٢٣٠ مليون درهم

شركة الصقر الوطنية للتأمين - المنطقة الدبلوماسية، شارع السيف، بر دبي، هاتف : ٠٤-٧٠٢٨٥٠٠، فاكس : ٠٤-٣٩٦٨٤٤٢، ص.ب: ١٤٦١٤، دبي، إ.ع.م.

Al Sagr National Insurance Company - Diplomatic Area, Al Seef Road, Bur Dubai, Tel: 04-7028500, Fax: 04-3968442, PO Box 14614, Dubai, UAE

Detailed analysis of accumulated losses

Date	2022/11/14
Name of the Listed Company	AL Sagr National Insurance.
Define the period of the financial statements	Q3/2022
Value of the Accumulated losses	98,683,481 Dirhams
Accumulated losses to capital ratio	42.90%
The main reasons leading to these accumulated losses and their history	- The main reasons of the accumulated losses: 1- Incurred higher than expected claims in the Motor sector 2- Incurred investment losses in associate company - Losses began to appear in the result of the period ended on December 31, 2019
Measures to be taken to address accumulated losses:	- Comprehensive corrective measures have been taken in underwriting and pricing, including repair terms and conditions to ensure that claims return to the normal level. - The company follows a conservative investment policy and accepts investment in low risks only, further the management consider various option to eliminate the loss of the associate company

BRANCHES : ABU DHABI Tel: 02 6211777 • **AL AIN** Tel: 03 7640911 • **SHEIKH ZAYED ROAD** Tel: 04 3399144 • **SHARJAH** Tel: 06 5724686 • **AJMAN** Tel: 06 7313216 • **RAS AL KHAIMAH** Tel: 07 2270055
E-mail: asnic@alsagrins.ae, Website: www.alsagrins.ae | TRN : 100221137100003

The Name of the Authorized Signatory	Abdel Muhsen Jaber
Designation	Director & CEO
Signature and Date	14/11/2022
Company's Seal	AL SAGR NATIONAL INSURANCE CO. الصقر للتأمين AL SAGR INSURANCE 06 06 P.O. BOX 14614, DUBAI, U.A.E